



CLEAR VIEW WEALTH ADVISORS, LLC

Plan Well. Invest Smart. Live Better.

Financial Analysis Prepared For

Joe and Jenna Sample

Prepared By

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Maximization Payoff

Lifetime Discretionary Spending Comparison

 **\$56,714**

Increase in Lifetime Discretionary Spending Under the Maximized Plan



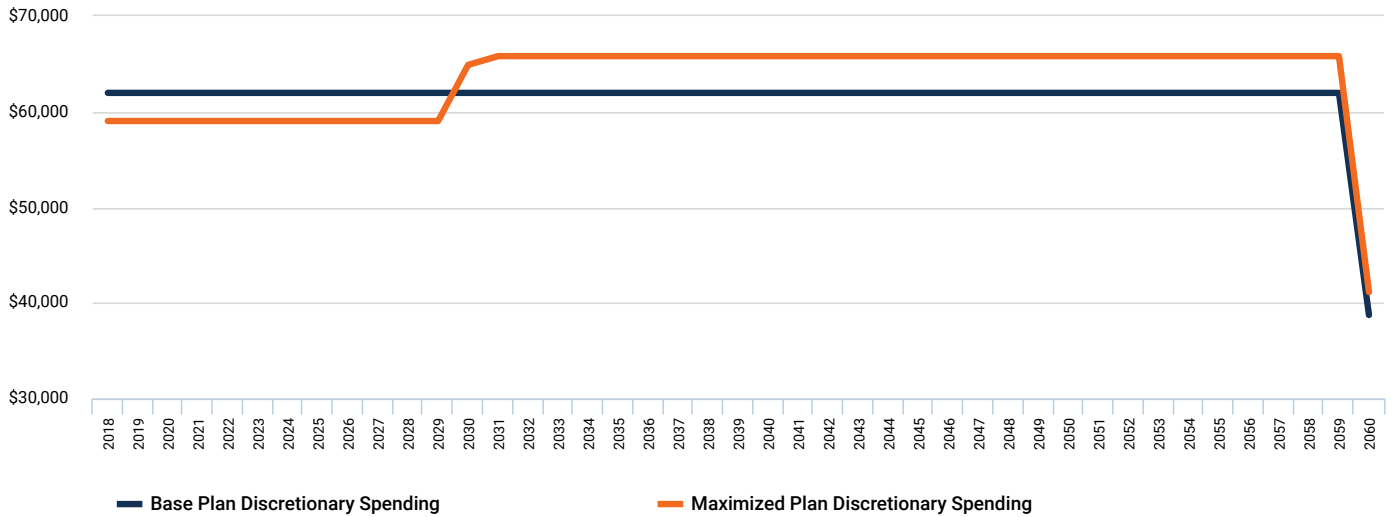
MaxiFi Planner maximized your Base Plan to raise your Lifetime Discretionary Spending by performing the following (if selected and applicable):

1. Maximizing your Social Security benefits -- determining which benefits to take and when
2. Calculating a tax-efficient retirement account withdrawal plan
3. Optimizing the use of Roth versus Non-Roth accounts
4. Stretching your retirement income via inflation-protected annuities
5. Computing gains from additional retirement account contributions



The difference in total Lifetime Discretionary Spending between your Base Plan and Maximized Plan is shown in the chart.

Annual Discretionary Spending Comparison



Maximizing your Base Plan increases your Lifetime Discretionary Spending, but the way it changes your annual spending is important to understand. The difference between your Base Plan and Maximized Plan Annual Discretionary Spending is shown in the chart.

Note: You have set an annual spending reduction limit of 25%. This will ensure that each year's Discretionary Spending in the maximized plan never drops more than 25% of the value in your Base Plan for that year, however Lifetime Discretionary Spending may not be as high as it would be with no limit.

Social Security Filing Date Comparison

Below we compare dates used to file for different Social Security benefits under the Base Plan and Maximized Plan. The Maximized Plan suggests the best filing strategy and timing to achieve the highest level of lifetime Social Security benefits. Because Social Security entails so many choices, MaxiFi Planner maximizes your lifetime Social Security benefits first and then uses the results in considering other ways to raise your Lifetime Discretionary Spending. This two-stage method of maximization may not yield your absolutely highest level of Lifetime Discretionary Spending. By



entering other Social Security benefit filing strategies in your Base Case that are close to the ones this report shows you, you may be able to achieve an even higher level of Lifetime Discretionary Spending.

Base Plan

Lifetime Benefits: \$284,404

- Joe files for spousal benefits in Apr 2022, the year Joe turns 63
- Jenna files for retirement benefits in Apr 2022, the year Jenna turns 62

Maximized Plan

Lifetime Benefits: \$303,533

- Joe files for spousal benefits in Mar 2030, the year Joe turns 71
- Jenna files for retirement benefits in Mar 2030, the year Jenna turns 70

Retirement Account Comparison: Joe's Accounts

Year	Joe's Age	Jenna's Age	Base Plan Joe's Total Retirement Contributions	Maximized Plan Joe's Total Retirement Contributions	Base Plan Joe's Withdrawals	Maximized Plan Joe's Withdrawals	Base Plan Joe's Annuity Income	Maximized Plan Joe's Annuity Income
2018	59	58	\$9,100	\$9,100	\$0	\$0	\$0	\$0
2019	60	59	\$9,100	\$9,100	\$0	\$0	\$0	\$0
2020	61	60	\$9,100	\$9,100	\$0	\$0	\$0	\$0
2021	62	61	\$9,100	\$9,100	\$0	\$0	\$0	\$0
2022	63	62	\$9,100	\$9,100	\$0	\$0	\$0	\$0
2023	64	63	\$9,100	\$9,100	\$0	\$0	\$0	\$0
2024	65	64	\$9,100	\$9,100	(\$22,738)	\$0	\$0	\$0
2025	66	65	\$9,100	\$9,100	(\$23,118)	\$0	\$0	\$0
2026	67	66	\$9,100	\$9,100	(\$23,505)	\$0	\$0	\$0
2027	68	67	\$9,100	\$9,100	(\$23,900)	\$0	\$0	\$0
2028	69	68	\$9,100	\$9,100	(\$24,303)	\$0	\$0	\$0
2029	70	69	\$0	\$0	(\$24,303)	(\$23,638)	\$0	\$0
2030	71	70	\$0	\$0	(\$24,303)	(\$24,145)	\$0	\$0
2031	72	71	\$0	\$0	(\$24,303)	(\$24,661)	\$0	\$0
2032	73	72	\$0	\$0	(\$24,303)	(\$25,184)	\$0	\$0
2033	74	73	\$0	\$0	(\$24,303)	(\$25,716)	\$0	\$0
2034	75	74	\$0	\$0	(\$24,303)	(\$26,255)	\$0	\$0
2035	76	75	\$0	\$0	(\$24,303)	(\$26,803)	\$0	\$0
2036	77	76	\$0	\$0	(\$24,303)	(\$27,228)	\$0	\$0
2037	78	77	\$0	\$0	(\$24,303)	(\$27,788)	\$0	\$0
2038	79	78	\$0	\$0	(\$24,303)	(\$28,208)	\$0	\$0
2039	80	79	\$0	\$0	(\$24,303)	(\$28,624)	\$0	\$0
2040	81	80	\$0	\$0	(\$24,303)	(\$29,033)	\$0	\$0
2041	82	81	\$0	\$0	(\$24,303)	(\$29,435)	\$0	\$0
2042	83	82	\$0	\$0	(\$24,303)	(\$29,827)	\$0	\$0
2043	84	83	\$0	\$0	(\$24,303)	(\$30,207)	\$0	\$0
2044	85	84	\$0	\$0	(\$24,303)	(\$30,367)	\$0	\$0
2045	86	85	\$0	\$0	(\$24,303)	(\$30,498)	\$0	\$0
2046	87	86	\$0	\$0	(\$24,303)	(\$30,598)	\$0	\$0



Year	Joe's Age	Jenna's Age	Base Plan Joe's Total Retirement Contributions	Maximized Plan Joe's Total Retirement Contributions	Base Plan Joe's Withdrawals	Maximized Plan Joe's Withdrawals	Base Plan Joe's Annuity Income	Maximized Plan Joe's Annuity Income
2047	88	87	\$0	\$0	(\$24,303)	(\$30,662)	\$0	\$0
2048	89	88	\$0	\$0	(\$24,303)	(\$30,687)	\$0	\$0
2049	90	89	\$0	\$0	(\$24,303)	(\$30,398)	\$0	\$0
2050	91	90	\$0	\$0	(\$24,303)	(\$30,055)	\$0	\$0
2051	92	91	\$0	\$0	(\$24,303)	(\$37,836)	\$0	\$0
2052	93	92	\$0	\$0	(\$24,303)	(\$37,836)	\$0	\$0
2053	94	93	\$0	\$0	(\$24,303)	(\$37,836)	\$0	\$0
2054	95	94	\$0	\$0	(\$24,303)	(\$37,836)	\$0	\$0
2055	96	95	\$0	\$0	(\$24,303)	(\$37,836)	\$0	\$0
2056	97	96	\$0	\$0	(\$24,303)	(\$37,836)	\$0	\$0
2057	98	97	\$0	\$0	(\$24,303)	(\$37,836)	\$0	\$0
2058	99	98	\$0	\$0	(\$24,303)	(\$37,836)	\$0	\$0
2059	100	99	\$0	\$0	(\$24,303)	(\$37,836)	\$0	\$0
2060		100						

Smooth Withdrawal Start Dates

Base Plan start date: 2024 (year turning 65)

Maximized Plan start date: 2051 (year turning 92)

Our software computes the date to begin smooth withdrawals from your retirement accounts to maximize your Lifetime Discretionary Spending. You can see how the Base Plan and Maximized Plan start dates affect your withdrawals in the comparison table. If you see withdrawals before the start dates, they are due to either 1) Required Minimum Distributions (RMDs) required by law for your accounts or 2) special withdrawals entered in Family Data.

Withdraw from Roth or Non-Roth Accounts First?

Not Applicable - We can only optimize on Roth or Non-Roth withdrawals if both types of account are present. If desired, you can enter both Roth and Non-Roth accounts in the Family Data area and see if you can further improve your Lifetime Discretionary Spending.

Annuitize Retirement Assets

You chose not to optimize annuitization of retirement assets for these accounts. In many circumstances, annuitizing retirement assets can increase your Lifetime Discretionary Spending. Consider running your Maximized Plan with and without annuitization to see the impact. But be aware that annuitization comes at the risk of leaving less money to heirs, including, potentially, spouses and partners, if you die. If you wish to consider annuitization, you can choose whether to consider joint-and-survivor annuitization, if you are married or partnered, or single-life annuitization.



Contribute More to Retirement Accounts

You did not choose to contribute more to retirement accounts. In many circumstances, contributing more to retirement accounts can increase your Lifetime Discretionary Spending. Consider running your Maximized Plan with different contribution levels to see the impact.

Retirement Account Comparison: Jenna's Accounts

Year	Joe's Age	Jenna's Age	Base Plan Jenna's Total Retirement Contributions	Maximized Plan Jenna's Total Retirement Contributions	Base Plan Jenna's Withdrawals	Maximized Plan Jenna's Withdrawals	Base Plan Jenna's Annuity	Maximized Plan Jenna's Annuity
2018	59	58	\$0	\$0	\$0	\$0	\$0	\$0
2019	60	59	\$0	\$0	\$0	\$0	\$0	\$0
2020	61	60	\$0	\$0	\$0	\$0	\$0	\$0
2021	62	61	\$0	\$0	\$0	\$0	\$0	\$0
2022	63	62	\$0	\$0	\$0	\$0	\$0	\$0
2023	64	63	\$0	\$0	\$0	\$0	\$0	\$0
2024	65	64	\$0	\$0	\$0	\$0	\$0	\$0
2025	66	65	\$0	\$0	(\$4,541)	\$0	\$0	\$0
2026	67	66	\$0	\$0	(\$4,541)	\$0	\$0	\$0
2027	68	67	\$0	\$0	(\$4,541)	\$0	\$0	\$0
2028	69	68	\$0	\$0	(\$4,541)	\$0	\$0	\$0
2029	70	69	\$0	\$0	(\$4,541)	\$0	\$0	\$0
2030	71	70	\$0	\$0	(\$4,541)	(\$4,446)	\$0	\$0
2031	72	71	\$0	\$0	(\$4,541)	(\$4,541)	\$0	\$0
2032	73	72	\$0	\$0	(\$4,541)	(\$4,638)	\$0	\$0
2033	74	73	\$0	\$0	(\$4,541)	(\$4,737)	\$0	\$0
2034	75	74	\$0	\$0	(\$4,541)	(\$4,836)	\$0	\$0
2035	76	75	\$0	\$0	(\$4,541)	(\$4,938)	\$0	\$0
2036	77	76	\$0	\$0	(\$4,541)	(\$5,041)	\$0	\$0
2037	78	77	\$0	\$0	(\$4,541)	(\$5,121)	\$0	\$0
2038	79	78	\$0	\$0	(\$4,541)	(\$5,226)	\$0	\$0
2039	80	79	\$0	\$0	(\$4,541)	(\$5,305)	\$0	\$0
2040	81	80	\$0	\$0	(\$4,541)	(\$5,383)	\$0	\$0
2041	82	81	\$0	\$0	(\$4,541)	(\$5,460)	\$0	\$0
2042	83	82	\$0	\$0	(\$4,541)	(\$5,536)	\$0	\$0
2043	84	83	\$0	\$0	(\$4,541)	(\$5,610)	\$0	\$0
2044	85	84	\$0	\$0	(\$4,541)	(\$5,681)	\$0	\$0
2045	86	85	\$0	\$0	(\$4,541)	(\$5,711)	\$0	\$0
2046	87	86	\$0	\$0	(\$4,541)	(\$5,736)	\$0	\$0
2047	88	87	\$0	\$0	(\$4,541)	(\$5,755)	\$0	\$0
2048	89	88	\$0	\$0	(\$4,541)	(\$5,767)	\$0	\$0
2049	90	89	\$0	\$0	(\$4,541)	(\$5,772)	\$0	\$0
2050	91	90	\$0	\$0	(\$4,541)	(\$5,717)	\$0	\$0



Year	Joe's Age	Jenna's Age	Base Plan Retirement Contributions	Jenna's Total Retirement Contributions	Maximized Plan Total Retirement Contributions	Jenna's Total Retirement Contributions	Base Plan Jenna's Withdrawals	Maximized Plan Jenna's Withdrawals	Base Plan Jenna's Annuity	Maximized Plan Jenna's Annuity
2051	92	91	\$0	\$0	\$0	\$0	(\$4,541)	(\$5,653)	\$0	\$0
2052	93	92	\$0	\$0	\$0	\$0	(\$4,541)	(\$7,116)	\$0	\$0
2053	94	93	\$0	\$0	\$0	\$0	(\$4,541)	(\$7,116)	\$0	\$0
2054	95	94	\$0	\$0	\$0	\$0	(\$4,541)	(\$7,116)	\$0	\$0
2055	96	95	\$0	\$0	\$0	\$0	(\$4,541)	(\$7,116)	\$0	\$0
2056	97	96	\$0	\$0	\$0	\$0	(\$4,541)	(\$7,116)	\$0	\$0
2057	98	97	\$0	\$0	\$0	\$0	(\$4,541)	(\$7,116)	\$0	\$0
2058	99	98	\$0	\$0	\$0	\$0	(\$4,541)	(\$7,116)	\$0	\$0
2059	100	99	\$0	\$0	\$0	\$0	(\$4,541)	(\$7,116)	\$0	\$0
2060		100	\$0	\$0	\$0	\$0	(\$4,541)	(\$7,116)	\$0	\$0

Smooth Withdrawal Start Dates

Base Plan start date: 2025 (year turning 65)

Maximized Plan start date: 2052 (year turning 92)

Our software computes the date to begin smooth withdrawals from your retirement accounts to maximize your Lifetime Discretionary Spending. You can see how the Base Plan and Maximized Plan start dates affect your withdrawals in the comparison table. If you see withdrawals before the start dates, they are due to either 1) Required Minimum Distributions (RMDs) required by law for your accounts or 2) special withdrawals entered in Family Data.

Withdraw from Roth or Non-Roth Accounts First?

Not Applicable - We can only optimize on Roth or Non-Roth withdrawals if both types of account are present. If desired, you can enter both Roth and Non-Roth accounts in the Family Data area and see if you can further improve your Lifetime Discretionary Spending.

Annuitize Retirement Assets

You chose not to optimize annuitization of retirement assets for these accounts. In many circumstances, annuitizing retirement assets can increase your Lifetime Discretionary Spending. Consider running your Maximized Plan with and without annuitization to see the impact. But be aware that annuitization comes at the risk of leaving less money to heirs, including, potentially, spouses and partners, if you die. If you wish to consider annuitization, you can choose whether to consider joint-and-survivor annuitization, if you are married or partnered, or single-life annuitization.

Contribute More to Retirement Accounts

You did not choose to contribute more to retirement accounts. In many circumstances, contributing more to retirement accounts can increase your Lifetime Discretionary Spending. Consider running your Maximized Plan with different contribution levels to see the impact.



Base Plan Details

Lifetime Balance Sheet

Lifetime Income

Labor Earnings	\$763,924
Social Security Benefits	\$284,404
Pensions and Annuities	\$1,496,087
Retirement Account Withdrawals	\$825,808
Real Estate Income	\$0
Special Receipts	\$0
Regular Assets	\$148,005
TOTAL	\$3,518,228

Lifetime Spending

Housing Expenses	\$602,633
Special Expenses	\$7,474
Federal and State Taxes	\$515,255
Retirement Account Contributions	\$68,144
Medicare Part B Premiums	\$151,318
Life Insurance Premiums	\$0
Discretionary Spending	\$2,173,431
TOTAL	\$3,518,255

MaxiFi Planner has calculated a lifetime budget for your household, shown above.

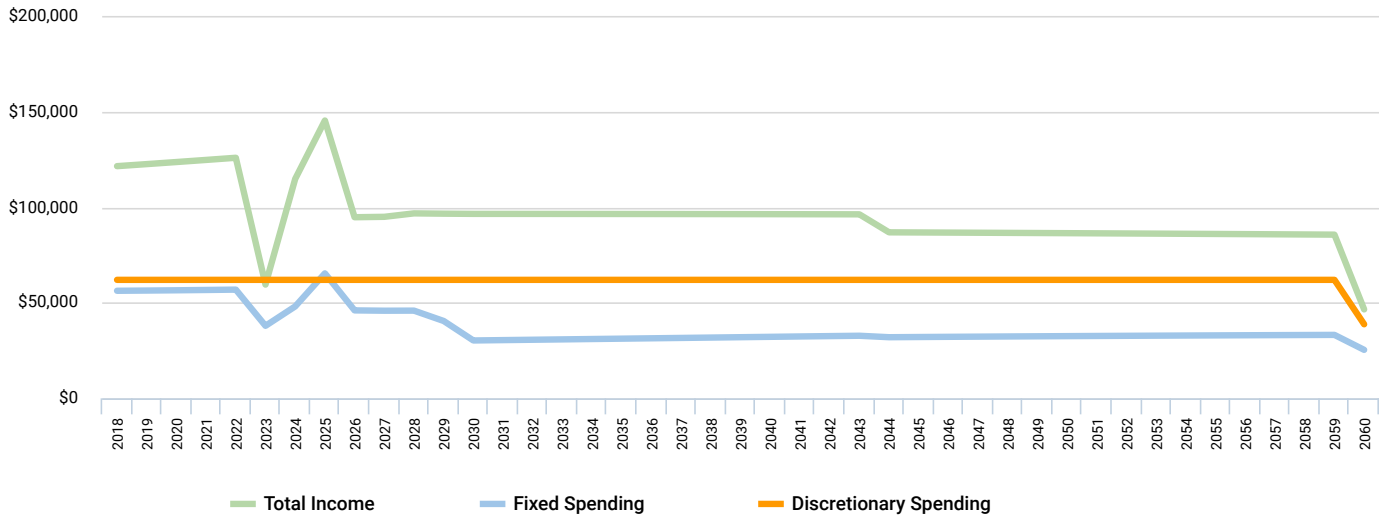
It considered all your current and future financial resources, including regular and retirement account assets, labor earnings, and Social Security benefits. It also factored in all your current and future taxes and fixed spending – housing expenses, special expenses, retirement account contributions, and insurance payments.

Your Lifetime Discretionary Spending, shown in orange, is the amount MaxiFi Planner calculates you will have left over in your budget after you cover all fixed spending, including taxes. This is the money you can freely spend on food, travel, clothes, entertainment, etc.

Now lets take a closer look at discretionary spending to see how MaxiFi Planner allocated it in each year.

* Amounts are presented as remaining lifetime present values. Rounding differences may cause totals to be slightly different. A real interest rate of 0.98% was used when computing the lifetime present values. It is not valid to compare the values on this report with lifetime present values computed using any other real interest rate.

Annual Income and Spending



This chart shows your household income and fixed spending can change -- sometimes significantly -- from year to year. This can be due to changes like a new job or an inheritance, or big expenses, like education costs, that might continue for a few years.

Given these changes, how can you maintain your discretionary spending and have a stable living standard from one year to the next?

MaxiFi Planner answers this question by computing Annual Discretionary Spending amounts that are as stable or "smooth" as possible from year to year.

The orange line in the chart shows your Annual Discretionary Spending suggestions. If the line is not perfectly smooth, it means either

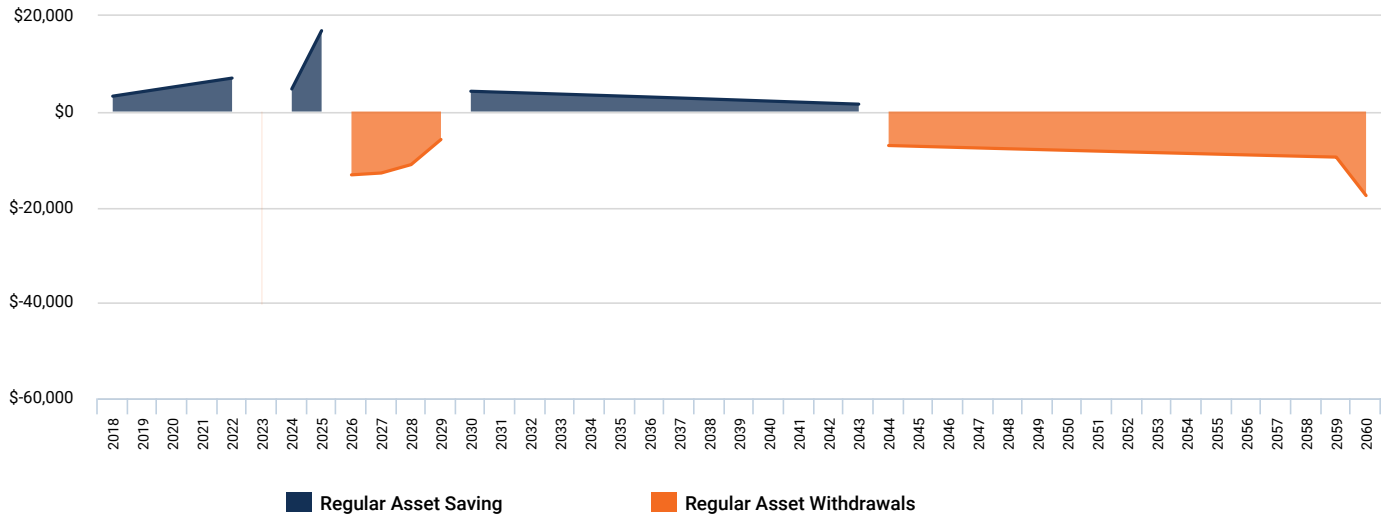
1. expenses went down (kids left home or a family member died) or
2. cash was particularly tight -- income was low or fixed spending was high -- and the program doesn't let you borrow against future income to spend beyond your current means.

Year	Joe's Age	Jenna's Age	Total Income	Fixed Spending	Discretionary Spending
2018	59	58	\$121,430	\$56,251	\$61,966
2019	60	59	\$122,499	\$56,369	\$61,966
2020	61	60	\$123,587	\$56,509	\$61,966
2021	62	61	\$124,692	\$56,671	\$61,966
2022	63	62	\$125,816	\$56,855	\$61,966
2023	64	63	\$59,485	\$37,920	\$61,966
2024	65	64	\$114,755	\$48,073	\$61,966



Year	Joe's Age	Jenna's Age	Total Income	Fixed Spending	Discretionary Spending
2025	66	65	\$145,304	\$65,369	\$61,966
2026	67	66	\$94,717	\$45,997	\$61,966
2027	68	67	\$94,933	\$45,826	\$61,966
2028	69	68	\$96,735	\$45,868	\$61,966
2029	70	69	\$96,578	\$40,461	\$61,966
2030	71	70	\$96,471	\$30,265	\$61,966
2031	72	71	\$96,463	\$30,453	\$61,966
2032	73	72	\$96,455	\$30,641	\$61,966
2033	74	73	\$96,443	\$30,830	\$61,966
2034	75	74	\$96,431	\$31,020	\$61,966
2035	76	75	\$96,417	\$31,208	\$61,966
2036	77	76	\$96,400	\$31,399	\$61,966
2037	78	77	\$96,382	\$31,590	\$61,966
2038	79	78	\$96,363	\$31,781	\$61,966
2039	80	79	\$96,341	\$31,974	\$61,966
2040	81	80	\$96,318	\$32,165	\$61,966
2041	82	81	\$96,292	\$32,358	\$61,966
2042	83	82	\$96,265	\$32,545	\$61,966
2043	84	83	\$96,235	\$32,728	\$61,966
2044	85	84	\$86,821	\$31,965	\$61,966
2045	86	85	\$86,752	\$32,068	\$61,966
2046	87	86	\$86,681	\$32,168	\$61,966
2047	88	87	\$86,608	\$32,263	\$61,966
2048	89	88	\$86,534	\$32,356	\$61,966
2049	90	89	\$86,458	\$32,446	\$61,966
2050	91	90	\$86,380	\$32,533	\$61,966
2051	92	91	\$86,301	\$32,616	\$61,966
2052	93	92	\$86,220	\$32,697	\$61,966
2053	94	93	\$86,138	\$32,774	\$61,966
2054	95	94	\$86,054	\$32,849	\$61,966
2055	96	95	\$85,969	\$32,920	\$61,966
2056	97	96	\$85,882	\$32,989	\$61,966
2057	98	97	\$85,793	\$33,056	\$61,966
2058	99	98	\$85,703	\$33,119	\$61,966
2059	100	99	\$85,612	\$33,182	\$61,966
2060		100	\$46,509	\$25,359	\$38,729

Annual Saving and Withdrawals



To maintain Annual Discretionary Spending at a stable or "smooth" level while income and fixed spending change from year to year, the software provides a plan for managing your Regular Assets -- the money you've saved or invested in checking, savings, and investment accounts. Regular Assets do not include money in Retirement Accounts.

Each year, the program suggests adding to or withdrawing from Regular Assets depending on whether you have more or less income than you need to cover your total spending for the year. The amounts shown are the annual savings or withdrawals needed to smooth your discretionary spending without borrowing.

Total Income *minus* Total Spending equals Regular Asset Saving/Withdrawals

And:

Last Year's Regular Assets *plus* Saving/Withdrawals equals This Year's Regular Assets

Year	Joe's Age	Jenna's Age	Total Income	Total Spending	Regular Asset Saving/Withdrawals	Last Year's Regular Assets	This Year's Regular Assets
2018	59	58	\$121,430	\$118,217	\$3,214	\$146,575	\$149,789
2019	60	59	\$122,499	\$118,335	\$4,165	\$149,789	\$153,954
2020	61	60	\$123,587	\$118,475	\$5,112	\$153,953	\$159,065
2021	62	61	\$124,692	\$118,637	\$6,055	\$159,065	\$165,120
2022	63	62	\$125,816	\$118,821	\$6,995	\$165,120	\$172,115
2023	64	63	\$59,485	\$99,886	(\$40,402)	\$172,115	\$131,713
2024	65	64	\$114,755	\$110,039	\$4,716	\$131,713	\$136,429



Year	Joe's Age	Jenna's Age	Total Income	Total Spending	Regular Asset Saving/Withdrawals	Last Year's Regular Assets	This Year's Regular Assets
2025	66	65	\$145,304	\$127,335	\$16,919	\$136,429	\$153,348
2026	67	66	\$94,717	\$107,963	(\$13,246)	\$153,348	\$140,102
2027	68	67	\$94,933	\$107,792	(\$12,858)	\$140,101	\$127,243
2028	69	68	\$96,735	\$107,834	(\$11,098)	\$127,244	\$116,146
2029	70	69	\$96,578	\$102,427	(\$5,848)	\$116,146	\$110,298
2030	71	70	\$96,471	\$92,231	\$4,242	\$110,298	\$114,540
2031	72	71	\$96,463	\$92,419	\$4,046	\$114,540	\$118,586
2032	73	72	\$96,455	\$92,607	\$3,849	\$118,586	\$122,435
2033	74	73	\$96,443	\$92,796	\$3,649	\$122,435	\$126,084
2034	75	74	\$96,431	\$92,986	\$3,447	\$126,084	\$129,531
2035	76	75	\$96,417	\$93,174	\$3,243	\$129,531	\$132,774
2036	77	76	\$96,400	\$93,365	\$3,037	\$132,774	\$135,811
2037	78	77	\$96,382	\$93,556	\$2,828	\$135,811	\$138,639
2038	79	78	\$96,363	\$93,747	\$2,617	\$138,640	\$141,257
2039	80	79	\$96,341	\$93,940	\$2,404	\$141,256	\$143,660
2040	81	80	\$96,318	\$94,131	\$2,187	\$143,660	\$145,847
2041	82	81	\$96,292	\$94,324	\$1,970	\$145,847	\$147,817
2042	83	82	\$96,265	\$94,511	\$1,755	\$147,818	\$149,573
2043	84	83	\$96,235	\$94,694	\$1,542	\$149,573	\$151,115
2044	85	84	\$86,821	\$93,931	(\$7,109)	\$151,115	\$144,006
2045	86	85	\$86,752	\$94,034	(\$7,281)	\$144,006	\$136,725
2046	87	86	\$86,681	\$94,134	(\$7,452)	\$136,725	\$129,273
2047	88	87	\$86,608	\$94,229	(\$7,620)	\$129,273	\$121,653
2048	89	88	\$86,534	\$94,322	(\$7,788)	\$121,653	\$113,865
2049	90	89	\$86,458	\$94,412	(\$7,953)	\$113,865	\$105,912
2050	91	90	\$86,380	\$94,499	(\$8,117)	\$105,912	\$97,795
2051	92	91	\$86,301	\$94,582	(\$8,280)	\$97,795	\$89,515
2052	93	92	\$86,220	\$94,663	(\$8,441)	\$89,515	\$81,074
2053	94	93	\$86,138	\$94,740	(\$8,601)	\$81,074	\$72,473
2054	95	94	\$86,054	\$94,815	(\$8,759)	\$72,472	\$63,713
2055	96	95	\$85,969	\$94,886	(\$8,917)	\$63,714	\$54,797
2056	97	96	\$85,882	\$94,955	(\$9,073)	\$54,797	\$45,724
2057	98	97	\$85,793	\$95,022	(\$9,228)	\$45,724	\$36,496
2058	99	98	\$85,703	\$95,085	(\$9,382)	\$36,497	\$27,115
2059	100	99	\$85,612	\$95,148	(\$9,534)	\$27,114	\$17,580
2060		100	\$46,509	\$64,088	(\$17,580)	\$17,580	\$0

Living Standard

This table presents two very closely related numbers: Household Discretionary Spending and Per Adult Living Standard.



You're likely to focus on Household Discretionary Spending because it reflects your family's total annual discretionary budget. In contrast, Per Adult Living Standard is a number we use under the hood in suggesting how much to spend on a discretionary basis each year and also how much life insurance to purchase.

The Per Adult Living Standard is discretionary spending per adult *equivalent* in the family. For a single, childless adult the Per Adult Living Standard and Household Discretionary Spending will be equal. But for households with children and/or two adults, it gets a little more complicated.

First, children typically consume less than adults. By default we calculate that children consume at 70% of the level of an adult.

Secondly, two people living together in the same household typically consume less than two people living separately – a married couple doesn't need two kitchen tables, or two toasters, for example. These are called "economies of shared living." Economies of shared living apply to children as well, so the more people in the family the more economies of shared living. By default our calculations assume rather than two people spending 2 times what one person would spend, two people only consume 1.6 times as much.

You can modify these assumptions under Settings and Assumptions.

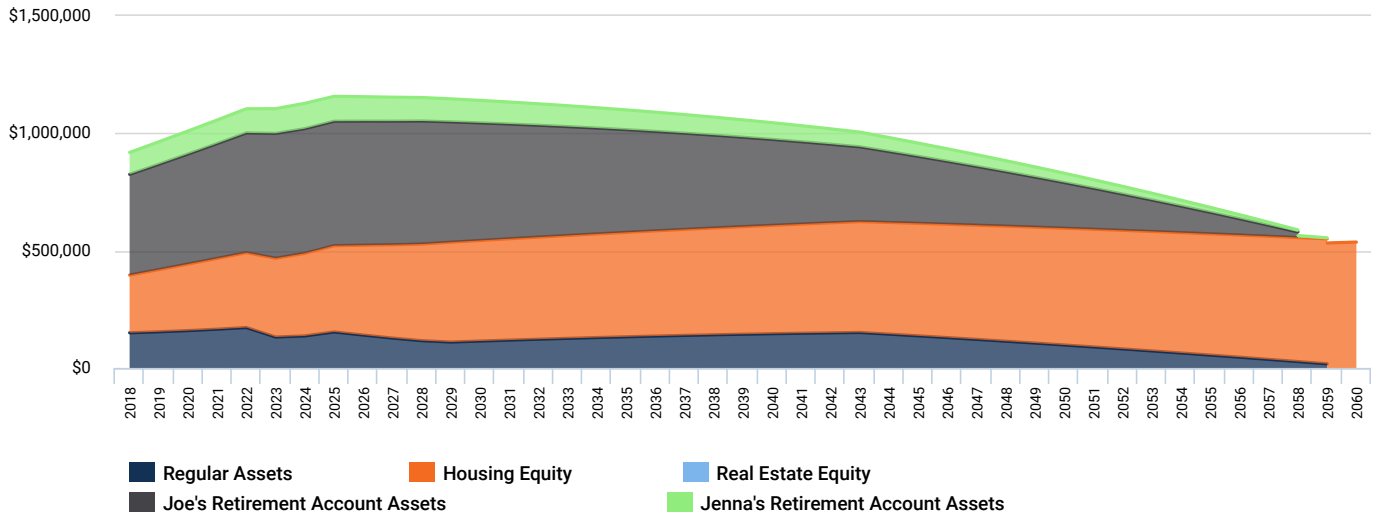
The key point is that the software arranges your annual discretionary spending to keep your Per Adult Living Standard constant over time to the maximum extent possible without letting you go into debt. If you face cash constraints that require having a lower living standard for a while (as you pay off your mortgage, get the kids through college, etc.), the software will smooth your household's Per Adult Living Standard over the period during which you are cash constrained and smooth it at higher levels in periods thereafter. If you are constrained over multiple periods, the program will show you having one living standard for a while, a higher one for a while followed by a yet higher one for a while, and so on.

Year	Joe's Age	Jenna's Age	Discretionary Spending	Per Adult Living Standard
2018	59	58	\$61,966	\$38,729
2019	60	59	\$61,966	\$38,729
2020	61	60	\$61,966	\$38,729
2021	62	61	\$61,966	\$38,729
2022	63	62	\$61,966	\$38,729
2023	64	63	\$61,966	\$38,729
2024	65	64	\$61,966	\$38,729
2025	66	65	\$61,966	\$38,729
2026	67	66	\$61,966	\$38,729
2027	68	67	\$61,966	\$38,729
2028	69	68	\$61,966	\$38,729
2029	70	69	\$61,966	\$38,729
2030	71	70	\$61,966	\$38,729
2031	72	71	\$61,966	\$38,729



Year	Joe's Age	Jenna's Age	Discretionary Spending	Per Adult Living Standard
2032	73	72	\$61,966	\$38,729
2033	74	73	\$61,966	\$38,729
2034	75	74	\$61,966	\$38,729
2035	76	75	\$61,966	\$38,729
2036	77	76	\$61,966	\$38,729
2037	78	77	\$61,966	\$38,729
2038	79	78	\$61,966	\$38,729
2039	80	79	\$61,966	\$38,729
2040	81	80	\$61,966	\$38,729
2041	82	81	\$61,966	\$38,729
2042	83	82	\$61,966	\$38,729
2043	84	83	\$61,966	\$38,729
2044	85	84	\$61,966	\$38,729
2045	86	85	\$61,966	\$38,729
2046	87	86	\$61,966	\$38,729
2047	88	87	\$61,966	\$38,729
2048	89	88	\$61,966	\$38,729
2049	90	89	\$61,966	\$38,729
2050	91	90	\$61,966	\$38,729
2051	92	91	\$61,966	\$38,729
2052	93	92	\$61,966	\$38,729
2053	94	93	\$61,966	\$38,729
2054	95	94	\$61,966	\$38,729
2055	96	95	\$61,966	\$38,729
2056	97	96	\$61,966	\$38,729
2057	98	97	\$61,966	\$38,729
2058	99	98	\$61,966	\$38,729
2059	100	99	\$61,966	\$38,729
2060		100	\$38,729	\$38,729

Net Worth



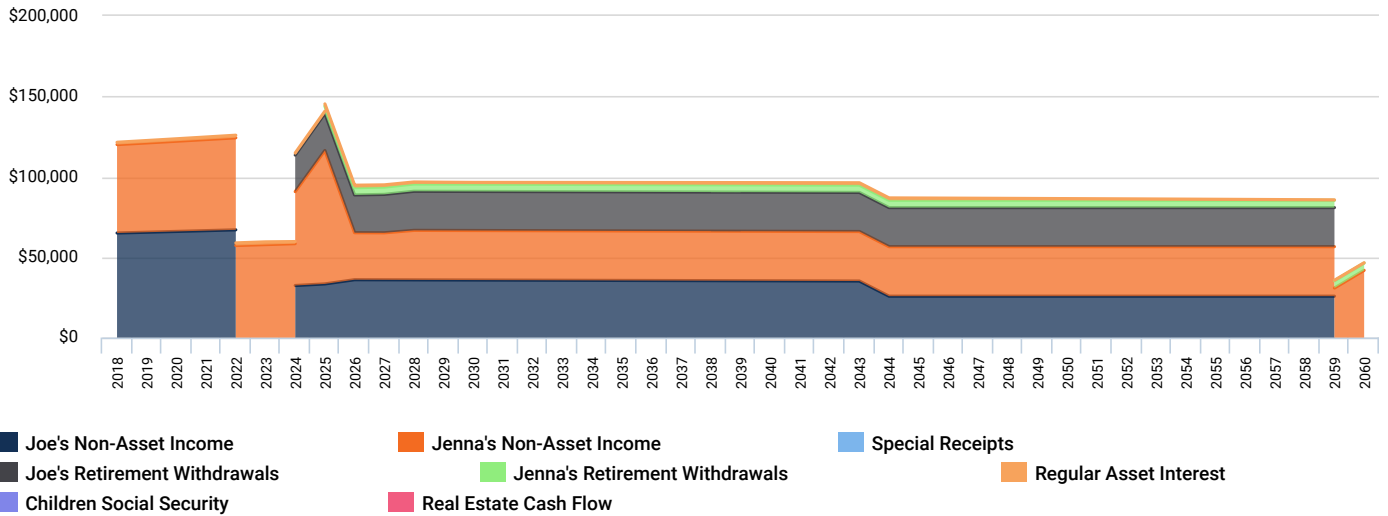
This chart reflects your total Net Worth based on your Regular Assets, Housing Equity (after any mortgage is repaid) and Retirement Accounts. MaxiFi Planner uses all household assets – except housing equity – to support Annual Fixed and Discretionary Spending through the last year of life.

Year	Joe's Age	Jenna's Age	Regular Assets	Housing Equity	Real Estate Equity	Joe's Retirement Account Assets	Jenna's Retirement Account Assets	Total
2018	59	58	\$149,789	\$245,943	\$0	\$429,100	\$93,450	\$918,282
2019	60	59	\$153,954	\$265,189	\$0	\$448,666	\$95,729	\$963,538
2020	61	60	\$159,065	\$283,788	\$0	\$468,709	\$98,064	\$1,009,626
2021	62	61	\$165,120	\$301,761	\$0	\$489,241	\$100,456	\$1,056,578
2022	63	62	\$172,115	\$319,130	\$0	\$510,274	\$102,906	\$1,104,425
2023	64	63	\$131,713	\$335,916	\$0	\$531,819	\$105,416	\$1,104,864
2024	65	64	\$136,429	\$352,139	\$0	\$531,153	\$107,987	\$1,127,708
2025	66	65	\$153,348	\$367,820	\$0	\$530,090	\$106,080	\$1,157,338
2026	67	66	\$140,102	\$382,977	\$0	\$528,614	\$104,126	\$1,155,819
2027	68	67	\$127,243	\$397,630	\$0	\$526,707	\$102,125	\$1,153,705
2028	69	68	\$116,146	\$411,795	\$0	\$524,350	\$100,075	\$1,152,366
2029	70	69	\$110,298	\$425,491	\$0	\$512,836	\$97,974	\$1,146,599
2030	71	70	\$114,540	\$428,682	\$0	\$501,041	\$95,823	\$1,140,086
2031	72	71	\$118,586	\$431,897	\$0	\$488,958	\$93,619	\$1,133,060
2032	73	72	\$122,435	\$435,136	\$0	\$476,580	\$91,361	\$1,125,512
2033	74	73	\$126,084	\$438,400	\$0	\$463,901	\$89,049	\$1,117,434
2034	75	74	\$129,531	\$441,688	\$0	\$450,912	\$86,679	\$1,108,810
2035	76	75	\$132,774	\$445,001	\$0	\$437,607	\$84,253	\$1,099,635
2036	77	76	\$135,811	\$448,338	\$0	\$423,977	\$81,766	\$1,089,892



Year	Joe's Age	Jenna's Age	Regular Assets	Housing Equity	Real Estate Equity	Joe's Retirement Account Assets	Jenna's Retirement Account Assets	Total
2037	78	77	\$138,639	\$451,701	\$0	\$410,014	\$79,220	\$1,079,574
2038	79	78	\$141,257	\$455,088	\$0	\$395,711	\$76,611	\$1,068,667
2039	80	79	\$143,660	\$458,502	\$0	\$381,060	\$73,938	\$1,057,160
2040	81	80	\$145,847	\$461,940	\$0	\$366,050	\$71,201	\$1,045,038
2041	82	81	\$147,817	\$465,405	\$0	\$350,675	\$68,396	\$1,032,293
2042	83	82	\$149,573	\$468,895	\$0	\$334,925	\$65,523	\$1,018,916
2043	84	83	\$151,115	\$472,412	\$0	\$318,790	\$62,580	\$1,004,897
2044	85	84	\$144,006	\$475,955	\$0	\$302,263	\$59,566	\$981,790
2045	86	85	\$136,725	\$479,525	\$0	\$285,332	\$56,478	\$958,060
2046	87	86	\$129,273	\$483,121	\$0	\$267,988	\$53,314	\$933,696
2047	88	87	\$121,653	\$486,745	\$0	\$250,220	\$50,073	\$908,691
2048	89	88	\$113,865	\$490,395	\$0	\$232,020	\$46,753	\$883,033
2049	90	89	\$105,912	\$494,073	\$0	\$213,376	\$43,353	\$856,714
2050	91	90	\$97,795	\$497,779	\$0	\$194,277	\$39,869	\$829,720
2051	92	91	\$89,515	\$501,512	\$0	\$174,712	\$36,300	\$802,039
2052	93	92	\$81,074	\$505,273	\$0	\$154,670	\$32,645	\$773,662
2053	94	93	\$72,473	\$509,063	\$0	\$134,139	\$28,900	\$744,575
2054	95	94	\$63,713	\$512,881	\$0	\$113,107	\$25,064	\$714,765
2055	96	95	\$54,797	\$516,728	\$0	\$91,563	\$21,134	\$684,222
2056	97	96	\$45,724	\$520,603	\$0	\$69,493	\$17,108	\$652,928
2057	98	97	\$36,496	\$524,508	\$0	\$46,884	\$12,985	\$620,873
2058	99	98	\$27,115	\$528,441	\$0	\$23,725	\$8,760	\$588,041
2059	100	99	\$17,580	\$532,405	\$0	\$0	\$4,433	\$554,418
2060		100	\$0	\$536,398	\$0		\$0	\$536,398

Income Overview



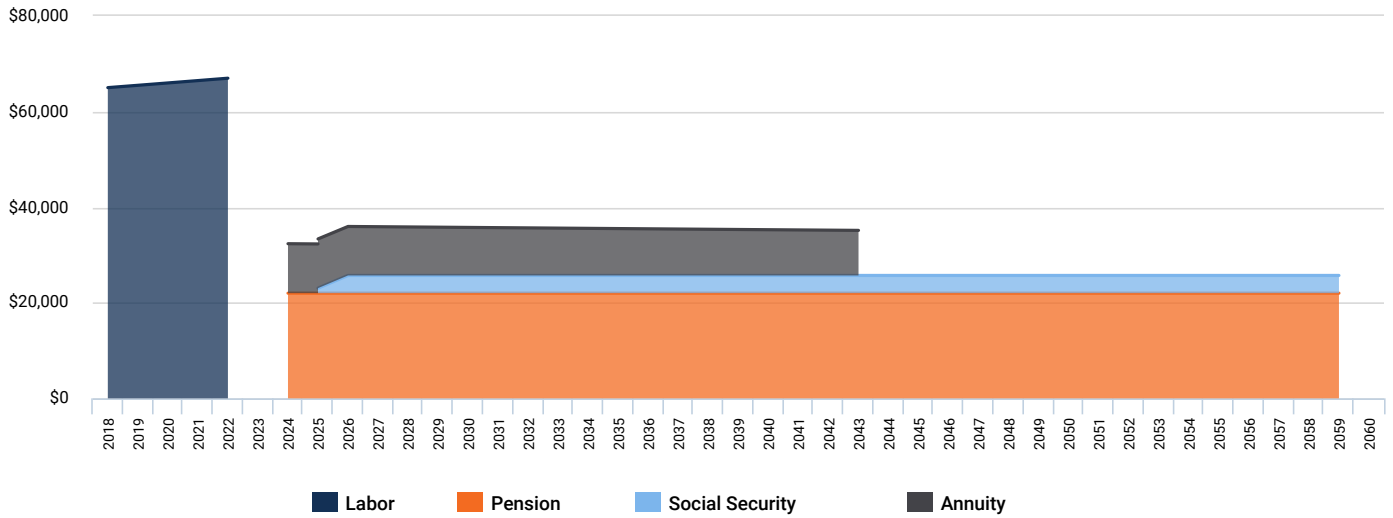
When income comes from labor, pensions, annuities, or Social Security, we call it "Non-Asset Income." The other income categories are Retirement Account Withdrawals, interest earned on Regular Assets, and Special Receipts, which could include an inheritance, alimony payments, receipts from the sale of a business, etc.

Year	Joe's Age	Jenna's Age	Joe's Non-Asset Income	Jenna's Non-Asset Income	Special Receipts	Joe's Retirement Withdrawals	Jenna's Retirement Withdrawals	Regular Asset Interest	Children Social Security	Real Estate Cash Flow	Total Income
2018	59	58	\$65,000	\$55,000	\$0	\$0	\$0	\$1,430	\$0	\$0	\$121,430
2019	60	59	\$65,488	\$55,550	\$0	\$0	\$0	\$1,461	\$0	\$0	\$122,499
2020	61	60	\$65,979	\$56,106	\$0	\$0	\$0	\$1,502	\$0	\$0	\$123,587
2021	62	61	\$66,473	\$56,667	\$0	\$0	\$0	\$1,552	\$0	\$0	\$124,692
2022	63	62	\$66,972	\$57,233	\$0	\$0	\$0	\$1,611	\$0	\$0	\$125,816
2023	64	63	\$0	\$57,806	\$0	\$0	\$0	\$1,679	\$0	\$0	\$59,485
2024	65	64	\$32,348	\$58,384	\$0	\$22,738	\$0	\$1,285	\$0	\$0	\$114,755
2025	66	65	\$33,347	\$82,967	\$0	\$23,118	\$4,541	\$1,331	\$0	\$0	\$145,304
2026	67	66	\$35,954	\$29,221	\$0	\$23,505	\$4,541	\$1,496	\$0	\$0	\$94,717
2027	68	67	\$35,904	\$29,221	\$0	\$23,900	\$4,541	\$1,367	\$0	\$0	\$94,933
2028	69	68	\$35,854	\$30,796	\$0	\$24,303	\$4,541	\$1,241	\$0	\$0	\$96,735
2029	70	69	\$35,805	\$30,796	\$0	\$24,303	\$4,541	\$1,133	\$0	\$0	\$96,578
2030	71	70	\$35,755	\$30,796	\$0	\$24,303	\$4,541	\$1,076	\$0	\$0	\$96,471
2031	72	71	\$35,706	\$30,796	\$0	\$24,303	\$4,541	\$1,117	\$0	\$0	\$96,463
2032	73	72	\$35,658	\$30,796	\$0	\$24,303	\$4,541	\$1,157	\$0	\$0	\$96,455
2033	74	73	\$35,609	\$30,796	\$0	\$24,303	\$4,541	\$1,194	\$0	\$0	\$96,443
2034	75	74	\$35,561	\$30,796	\$0	\$24,303	\$4,541	\$1,230	\$0	\$0	\$96,431
2035	76	75	\$35,513	\$30,796	\$0	\$24,303	\$4,541	\$1,264	\$0	\$0	\$96,417



Year	Joe's Age	Jenna's Age	Joe's Non-Asset Income	Jenna's Non-Asset Income	Special Receipts	Joe's Retirement Withdrawals	Jenna's Retirement Withdrawals	Regular Asset Interest	Children Social Security	Real Estate Cash Flow	Total Income
2036	77	76	\$35,465	\$30,796	\$0	\$24,303	\$4,541	\$1,295	\$0	\$0	\$96,400
2037	78	77	\$35,417	\$30,796	\$0	\$24,303	\$4,541	\$1,325	\$0	\$0	\$96,382
2038	79	78	\$35,370	\$30,796	\$0	\$24,303	\$4,541	\$1,353	\$0	\$0	\$96,363
2039	80	79	\$35,323	\$30,796	\$0	\$24,303	\$4,541	\$1,378	\$0	\$0	\$96,341
2040	81	80	\$35,276	\$30,796	\$0	\$24,303	\$4,541	\$1,402	\$0	\$0	\$96,318
2041	82	81	\$35,229	\$30,796	\$0	\$24,303	\$4,541	\$1,423	\$0	\$0	\$96,292
2042	83	82	\$35,183	\$30,796	\$0	\$24,303	\$4,541	\$1,442	\$0	\$0	\$96,265
2043	84	83	\$35,136	\$30,796	\$0	\$24,303	\$4,541	\$1,459	\$0	\$0	\$96,235
2044	85	84	\$25,707	\$30,796	\$0	\$24,303	\$4,541	\$1,474	\$0	\$0	\$86,821
2045	86	85	\$25,707	\$30,796	\$0	\$24,303	\$4,541	\$1,405	\$0	\$0	\$86,752
2046	87	86	\$25,707	\$30,796	\$0	\$24,303	\$4,541	\$1,334	\$0	\$0	\$86,681
2047	88	87	\$25,707	\$30,796	\$0	\$24,303	\$4,541	\$1,261	\$0	\$0	\$86,608
2048	89	88	\$25,707	\$30,796	\$0	\$24,303	\$4,541	\$1,187	\$0	\$0	\$86,534
2049	90	89	\$25,707	\$30,796	\$0	\$24,303	\$4,541	\$1,111	\$0	\$0	\$86,458
2050	91	90	\$25,707	\$30,796	\$0	\$24,303	\$4,541	\$1,033	\$0	\$0	\$86,380
2051	92	91	\$25,707	\$30,796	\$0	\$24,303	\$4,541	\$954	\$0	\$0	\$86,301
2052	93	92	\$25,707	\$30,796	\$0	\$24,303	\$4,541	\$873	\$0	\$0	\$86,220
2053	94	93	\$25,707	\$30,796	\$0	\$24,303	\$4,541	\$791	\$0	\$0	\$86,138
2054	95	94	\$25,707	\$30,796	\$0	\$24,303	\$4,541	\$707	\$0	\$0	\$86,054
2055	96	95	\$25,707	\$30,796	\$0	\$24,303	\$4,541	\$622	\$0	\$0	\$85,969
2056	97	96	\$25,707	\$30,796	\$0	\$24,303	\$4,541	\$535	\$0	\$0	\$85,882
2057	98	97	\$25,707	\$30,796	\$0	\$24,303	\$4,541	\$446	\$0	\$0	\$85,793
2058	99	98	\$25,707	\$30,796	\$0	\$24,303	\$4,541	\$356	\$0	\$0	\$85,703
2059	100	99	\$25,707	\$30,796	\$0	\$24,303	\$4,541	\$265	\$0	\$0	\$85,612
2060		100		\$41,796	\$0		\$4,541	\$172	\$0	\$0	\$46,509

Joe's Non-Asset Income



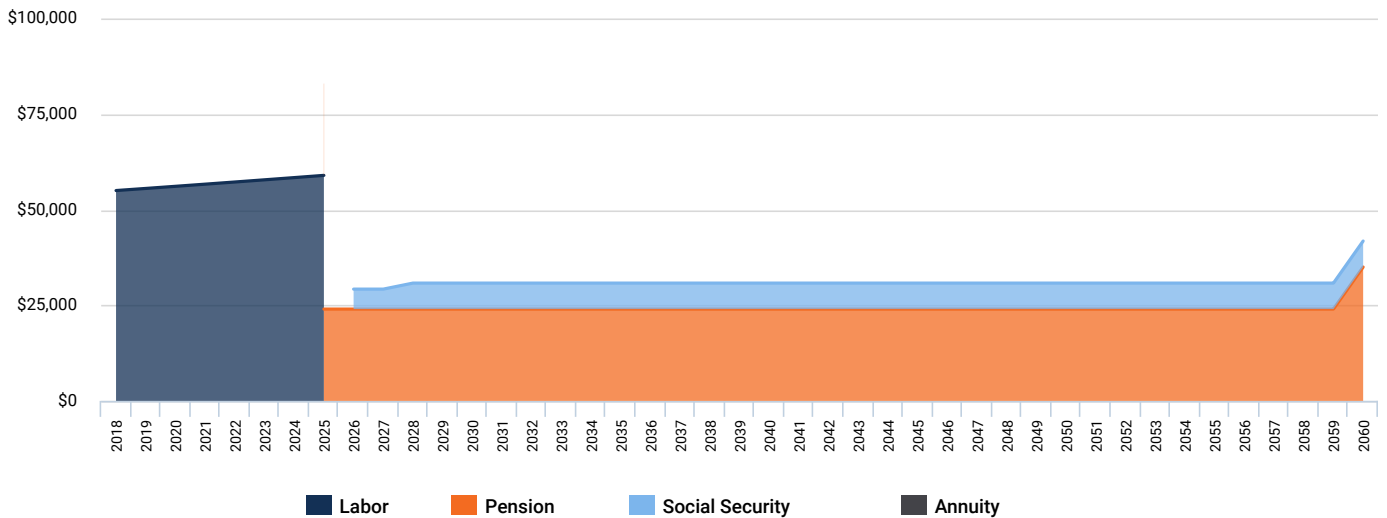
Non-Asset Income is earnings from labor, pensions, annuities, or Social Security benefits.

Year	Joe's Age	Jenna's Age	Labor	Pension	Social Security	Annuity	Total
2018	59	58	\$65,000	\$0	\$0	\$0	\$65,000
2019	60	59	\$65,488	\$0	\$0	\$0	\$65,488
2020	61	60	\$65,979	\$0	\$0	\$0	\$65,979
2021	62	61	\$66,473	\$0	\$0	\$0	\$66,473
2022	63	62	\$66,972	\$0	\$0	\$0	\$66,972
2023	64	63	\$0	\$0	\$0	\$0	\$0
2024	65	64	\$0	\$22,000	\$0	\$10,348	\$32,348
2025	66	65	\$0	\$22,000	\$1,050	\$10,297	\$33,347
2026	67	66	\$0	\$22,000	\$3,707	\$10,247	\$35,954
2027	68	67	\$0	\$22,000	\$3,707	\$10,197	\$35,904
2028	69	68	\$0	\$22,000	\$3,707	\$10,147	\$35,854
2029	70	69	\$0	\$22,000	\$3,707	\$10,098	\$35,805
2030	71	70	\$0	\$22,000	\$3,707	\$10,048	\$35,755
2031	72	71	\$0	\$22,000	\$3,707	\$9,999	\$35,706
2032	73	72	\$0	\$22,000	\$3,707	\$9,951	\$35,658
2033	74	73	\$0	\$22,000	\$3,707	\$9,902	\$35,609
2034	75	74	\$0	\$22,000	\$3,707	\$9,854	\$35,561
2035	76	75	\$0	\$22,000	\$3,707	\$9,806	\$35,513
2036	77	76	\$0	\$22,000	\$3,707	\$9,758	\$35,465
2037	78	77	\$0	\$22,000	\$3,707	\$9,710	\$35,417
2038	79	78	\$0	\$22,000	\$3,707	\$9,663	\$35,370
2039	80	79	\$0	\$22,000	\$3,707	\$9,616	\$35,323



Year	Joe's Age	Jenna's Age	Labor	Pension	Social Security	Annuity	Total
2040	81	80	\$0	\$22,000	\$3,707	\$9,569	\$35,276
2041	82	81	\$0	\$22,000	\$3,707	\$9,522	\$35,229
2042	83	82	\$0	\$22,000	\$3,707	\$9,476	\$35,183
2043	84	83	\$0	\$22,000	\$3,707	\$9,429	\$35,136
2044	85	84	\$0	\$22,000	\$3,707	\$0	\$25,707
2045	86	85	\$0	\$22,000	\$3,707	\$0	\$25,707
2046	87	86	\$0	\$22,000	\$3,707	\$0	\$25,707
2047	88	87	\$0	\$22,000	\$3,707	\$0	\$25,707
2048	89	88	\$0	\$22,000	\$3,707	\$0	\$25,707
2049	90	89	\$0	\$22,000	\$3,707	\$0	\$25,707
2050	91	90	\$0	\$22,000	\$3,707	\$0	\$25,707
2051	92	91	\$0	\$22,000	\$3,707	\$0	\$25,707
2052	93	92	\$0	\$22,000	\$3,707	\$0	\$25,707
2053	94	93	\$0	\$22,000	\$3,707	\$0	\$25,707
2054	95	94	\$0	\$22,000	\$3,707	\$0	\$25,707
2055	96	95	\$0	\$22,000	\$3,707	\$0	\$25,707
2056	97	96	\$0	\$22,000	\$3,707	\$0	\$25,707
2057	98	97	\$0	\$22,000	\$3,707	\$0	\$25,707
2058	99	98	\$0	\$22,000	\$3,707	\$0	\$25,707
2059	100	99	\$0	\$22,000	\$3,707	\$0	\$25,707
2060		100					

Jenna's Non-Asset Income



Year	Joe's Age	Jenna's Age	Labor	Pension	Social Security	Annuity	Total
2018	59	58	\$55,000	\$0	\$0	\$0	\$55,000



Year	Joe's Age	Jenna's Age	Labor	Pension	Social Security	Annuity	Total
2019	60	59	\$55,550	\$0	\$0	\$0	\$55,550
2020	61	60	\$56,106	\$0	\$0	\$0	\$56,106
2021	62	61	\$56,667	\$0	\$0	\$0	\$56,667
2022	63	62	\$57,233	\$0	\$0	\$0	\$57,233
2023	64	63	\$57,806	\$0	\$0	\$0	\$57,806
2024	65	64	\$58,384	\$0	\$0	\$0	\$58,384
2025	66	65	\$58,967	\$24,000	\$0	\$0	\$82,967
2026	67	66	\$0	\$24,000	\$5,221	\$0	\$29,221
2027	68	67	\$0	\$24,000	\$5,221	\$0	\$29,221
2028	69	68	\$0	\$24,000	\$6,796	\$0	\$30,796
2029	70	69	\$0	\$24,000	\$6,796	\$0	\$30,796
2030	71	70	\$0	\$24,000	\$6,796	\$0	\$30,796
2031	72	71	\$0	\$24,000	\$6,796	\$0	\$30,796
2032	73	72	\$0	\$24,000	\$6,796	\$0	\$30,796
2033	74	73	\$0	\$24,000	\$6,796	\$0	\$30,796
2034	75	74	\$0	\$24,000	\$6,796	\$0	\$30,796
2035	76	75	\$0	\$24,000	\$6,796	\$0	\$30,796
2036	77	76	\$0	\$24,000	\$6,796	\$0	\$30,796
2037	78	77	\$0	\$24,000	\$6,796	\$0	\$30,796
2038	79	78	\$0	\$24,000	\$6,796	\$0	\$30,796
2039	80	79	\$0	\$24,000	\$6,796	\$0	\$30,796
2040	81	80	\$0	\$24,000	\$6,796	\$0	\$30,796
2041	82	81	\$0	\$24,000	\$6,796	\$0	\$30,796
2042	83	82	\$0	\$24,000	\$6,796	\$0	\$30,796
2043	84	83	\$0	\$24,000	\$6,796	\$0	\$30,796
2044	85	84	\$0	\$24,000	\$6,796	\$0	\$30,796
2045	86	85	\$0	\$24,000	\$6,796	\$0	\$30,796
2046	87	86	\$0	\$24,000	\$6,796	\$0	\$30,796
2047	88	87	\$0	\$24,000	\$6,796	\$0	\$30,796
2048	89	88	\$0	\$24,000	\$6,796	\$0	\$30,796
2049	90	89	\$0	\$24,000	\$6,796	\$0	\$30,796
2050	91	90	\$0	\$24,000	\$6,796	\$0	\$30,796
2051	92	91	\$0	\$24,000	\$6,796	\$0	\$30,796
2052	93	92	\$0	\$24,000	\$6,796	\$0	\$30,796
2053	94	93	\$0	\$24,000	\$6,796	\$0	\$30,796
2054	95	94	\$0	\$24,000	\$6,796	\$0	\$30,796
2055	96	95	\$0	\$24,000	\$6,796	\$0	\$30,796
2056	97	96	\$0	\$24,000	\$6,796	\$0	\$30,796
2057	98	97	\$0	\$24,000	\$6,796	\$0	\$30,796
2058	99	98	\$0	\$24,000	\$6,796	\$0	\$30,796
2059	100	99	\$0	\$24,000	\$6,796	\$0	\$30,796
2060		100	\$0	\$35,000	\$6,796	\$0	\$41,796



Joe's Retirement Accounts

This table presents annual details for your Retirement Accounts. Retirement Asset Income represents interest earned on the assets in the accounts. In general, if you add all contributions to Retirement Asset Income and subtract the Withdrawals amounts, you will get the Net Account Additions for the accounts for the year. The Assets column shows assets in the account, which is Assets from the last year plus Net Account Additions for the year. The Annuity Income column shows any annuity payouts for the year. For the year you convert retirement assets to annuities, you will notice the assets that were converted as a negative amount in the Net Account Additions column.

Year	Joe's Age	Jenna's Age	Retirement Asset Income	Employee Contributions	Employer Contributions	Roth Contributions	Withdrawals	Net Account Additions	Assets	Annuity Income
2018	59	58	\$10,000	\$6,500	\$2,600	\$0	\$0	\$19,100	\$429,100	\$0
2019	60	59	\$10,466	\$6,500	\$2,600	\$0	\$0	\$19,566	\$448,666	\$0
2020	61	60	\$10,943	\$6,500	\$2,600	\$0	\$0	\$20,043	\$468,709	\$0
2021	62	61	\$11,432	\$6,500	\$2,600	\$0	\$0	\$20,532	\$489,241	\$0
2022	63	62	\$11,933	\$6,500	\$2,600	\$0	\$0	\$21,033	\$510,274	\$0
2023	64	63	\$12,446	\$6,500	\$2,600	\$0	\$0	\$21,546	\$531,819	\$0
2024	65	64	\$12,971	\$6,500	\$2,600	\$0	(\$22,738)	(\$666)	\$531,153	\$0
2025	66	65	\$12,955	\$6,500	\$2,600	\$0	(\$23,118)	(\$1,063)	\$530,090	\$0
2026	67	66	\$12,929	\$6,500	\$2,600	\$0	(\$23,505)	(\$1,476)	\$528,614	\$0
2027	68	67	\$12,893	\$6,500	\$2,600	\$0	(\$23,900)	(\$1,907)	\$526,707	\$0
2028	69	68	\$12,847	\$6,500	\$2,600	\$0	(\$24,303)	(\$2,357)	\$524,350	\$0
2029	70	69	\$12,789	\$0	\$0	\$0	(\$24,303)	(\$11,514)	\$512,836	\$0
2030	71	70	\$12,508	\$0	\$0	\$0	(\$24,303)	(\$11,795)	\$501,041	\$0
2031	72	71	\$12,221	\$0	\$0	\$0	(\$24,303)	(\$12,083)	\$488,958	\$0
2032	73	72	\$11,926	\$0	\$0	\$0	(\$24,303)	(\$12,378)	\$476,580	\$0
2033	74	73	\$11,624	\$0	\$0	\$0	(\$24,303)	(\$12,679)	\$463,901	\$0
2034	75	74	\$11,315	\$0	\$0	\$0	(\$24,303)	(\$12,989)	\$450,912	\$0
2035	76	75	\$10,998	\$0	\$0	\$0	(\$24,303)	(\$13,305)	\$437,607	\$0
2036	77	76	\$10,673	\$0	\$0	\$0	(\$24,303)	(\$13,630)	\$423,977	\$0
2037	78	77	\$10,341	\$0	\$0	\$0	(\$24,303)	(\$13,962)	\$410,014	\$0
2038	79	78	\$10,000	\$0	\$0	\$0	(\$24,303)	(\$14,303)	\$395,711	\$0
2039	80	79	\$9,651	\$0	\$0	\$0	(\$24,303)	(\$14,652)	\$381,060	\$0
2040	81	80	\$9,294	\$0	\$0	\$0	(\$24,303)	(\$15,009)	\$366,050	\$0
2041	82	81	\$8,928	\$0	\$0	\$0	(\$24,303)	(\$15,375)	\$350,675	\$0
2042	83	82	\$8,553	\$0	\$0	\$0	(\$24,303)	(\$15,750)	\$334,925	\$0
2043	84	83	\$8,169	\$0	\$0	\$0	(\$24,303)	(\$16,134)	\$318,790	\$0
2044	85	84	\$7,775	\$0	\$0	\$0	(\$24,303)	(\$16,528)	\$302,263	\$0
2045	86	85	\$7,372	\$0	\$0	\$0	(\$24,303)	(\$16,931)	\$285,332	\$0
2046	87	86	\$6,959	\$0	\$0	\$0	(\$24,303)	(\$17,344)	\$267,988	\$0
2047	88	87	\$6,536	\$0	\$0	\$0	(\$24,303)	(\$17,767)	\$250,220	\$0
2048	89	88	\$6,103	\$0	\$0	\$0	(\$24,303)	(\$18,200)	\$232,020	\$0
2049	90	89	\$5,659	\$0	\$0	\$0	(\$24,303)	(\$18,644)	\$213,376	\$0
2050	91	90	\$5,204	\$0	\$0	\$0	(\$24,303)	(\$19,099)	\$194,277	\$0
2051	92	91	\$4,738	\$0	\$0	\$0	(\$24,303)	(\$19,565)	\$174,712	\$0



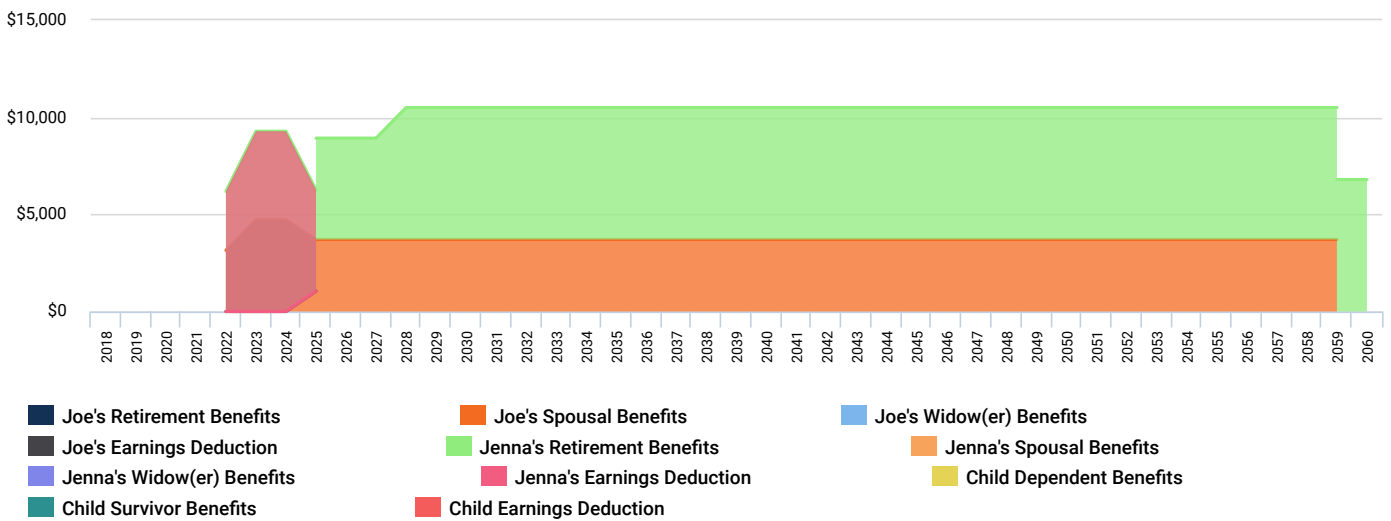
Year	Joe's Age	Jenna's Age	Retirement Asset Income	Employee Contributions	Employer Contributions	Roth Contributions	Withdrawals	Net Account Additions	Assets	Annuity Income
2052	93	92	\$4,261	\$0	\$0	\$0	(\$24,303)	(\$20,042)	\$154,670	\$0
2053	94	93	\$3,772	\$0	\$0	\$0	(\$24,303)	(\$20,531)	\$134,139	\$0
2054	95	94	\$3,272	\$0	\$0	\$0	(\$24,303)	(\$21,032)	\$113,107	\$0
2055	96	95	\$2,759	\$0	\$0	\$0	(\$24,303)	(\$21,545)	\$91,563	\$0
2056	97	96	\$2,233	\$0	\$0	\$0	(\$24,303)	(\$22,070)	\$69,493	\$0
2057	98	97	\$1,695	\$0	\$0	\$0	(\$24,303)	(\$22,608)	\$46,884	\$0
2058	99	98	\$1,144	\$0	\$0	\$0	(\$24,303)	(\$23,160)	\$23,725	\$0
2059	100	99	\$579	\$0	\$0	\$0	(\$24,303)	(\$23,725)	\$0	\$0
2060		100								

Jenna's Retirement Accounts

Year	Joe's Age	Jenna's Age	Retirement Asset Income	Employee Contributions	Employer Contributions	Roth Contributions	Withdrawals	Net Account Additions	Assets	Annuity Income
2018	59	58	\$2,225	\$0	\$0	\$0	\$0	\$2,225	\$93,450	\$0
2019	60	59	\$2,279	\$0	\$0	\$0	\$0	\$2,279	\$95,729	\$0
2020	61	60	\$2,335	\$0	\$0	\$0	\$0	\$2,335	\$98,064	\$0
2021	62	61	\$2,392	\$0	\$0	\$0	\$0	\$2,392	\$100,456	\$0
2022	63	62	\$2,450	\$0	\$0	\$0	\$0	\$2,450	\$102,906	\$0
2023	64	63	\$2,510	\$0	\$0	\$0	\$0	\$2,510	\$105,416	\$0
2024	65	64	\$2,571	\$0	\$0	\$0	\$0	\$2,571	\$107,987	\$0
2025	66	65	\$2,634	\$0	\$0	\$0	(\$4,541)	(\$1,907)	\$106,080	\$0
2026	67	66	\$2,587	\$0	\$0	\$0	(\$4,541)	(\$1,954)	\$104,126	\$0
2027	68	67	\$2,540	\$0	\$0	\$0	(\$4,541)	(\$2,001)	\$102,125	\$0
2028	69	68	\$2,491	\$0	\$0	\$0	(\$4,541)	(\$2,050)	\$100,075	\$0
2029	70	69	\$2,441	\$0	\$0	\$0	(\$4,541)	(\$2,100)	\$97,974	\$0
2030	71	70	\$2,390	\$0	\$0	\$0	(\$4,541)	(\$2,151)	\$95,823	\$0
2031	72	71	\$2,337	\$0	\$0	\$0	(\$4,541)	(\$2,204)	\$93,619	\$0
2032	73	72	\$2,283	\$0	\$0	\$0	(\$4,541)	(\$2,258)	\$91,361	\$0
2033	74	73	\$2,228	\$0	\$0	\$0	(\$4,541)	(\$2,313)	\$89,049	\$0
2034	75	74	\$2,172	\$0	\$0	\$0	(\$4,541)	(\$2,369)	\$86,679	\$0
2035	76	75	\$2,114	\$0	\$0	\$0	(\$4,541)	(\$2,427)	\$84,253	\$0
2036	77	76	\$2,055	\$0	\$0	\$0	(\$4,541)	(\$2,486)	\$81,766	\$0
2037	78	77	\$1,994	\$0	\$0	\$0	(\$4,541)	(\$2,547)	\$79,220	\$0
2038	79	78	\$1,932	\$0	\$0	\$0	(\$4,541)	(\$2,609)	\$76,611	\$0
2039	80	79	\$1,869	\$0	\$0	\$0	(\$4,541)	(\$2,672)	\$73,938	\$0
2040	81	80	\$1,803	\$0	\$0	\$0	(\$4,541)	(\$2,738)	\$71,201	\$0
2041	82	81	\$1,737	\$0	\$0	\$0	(\$4,541)	(\$2,804)	\$68,396	\$0
2042	83	82	\$1,668	\$0	\$0	\$0	(\$4,541)	(\$2,873)	\$65,523	\$0
2043	84	83	\$1,598	\$0	\$0	\$0	(\$4,541)	(\$2,943)	\$62,580	\$0
2044	85	84	\$1,526	\$0	\$0	\$0	(\$4,541)	(\$3,015)	\$59,566	\$0
2045	86	85	\$1,453	\$0	\$0	\$0	(\$4,541)	(\$3,088)	\$56,478	\$0
2046	87	86	\$1,378	\$0	\$0	\$0	(\$4,541)	(\$3,164)	\$53,314	\$0
2047	88	87	\$1,300	\$0	\$0	\$0	(\$4,541)	(\$3,241)	\$50,073	\$0

Year	Joe's Age	Jenna's Age	Retirement Asset Income	Employee Contributions	Employer Contributions	Roth Contributions	Withdrawals	Net Account Additions	Assets	Annuity Income
2048	89	88	\$1,221	\$0	\$0	\$0	(\$4,541)	(\$3,320)	\$46,753	\$0
2049	90	89	\$1,140	\$0	\$0	\$0	(\$4,541)	(\$3,401)	\$43,353	\$0
2050	91	90	\$1,057	\$0	\$0	\$0	(\$4,541)	(\$3,484)	\$39,869	\$0
2051	92	91	\$972	\$0	\$0	\$0	(\$4,541)	(\$3,569)	\$36,300	\$0
2052	93	92	\$885	\$0	\$0	\$0	(\$4,541)	(\$3,656)	\$32,645	\$0
2053	94	93	\$796	\$0	\$0	\$0	(\$4,541)	(\$3,745)	\$28,900	\$0
2054	95	94	\$705	\$0	\$0	\$0	(\$4,541)	(\$3,836)	\$25,064	\$0
2055	96	95	\$611	\$0	\$0	\$0	(\$4,541)	(\$3,930)	\$21,134	\$0
2056	97	96	\$515	\$0	\$0	\$0	(\$4,541)	(\$4,026)	\$17,108	\$0
2057	98	97	\$417	\$0	\$0	\$0	(\$4,541)	(\$4,124)	\$12,985	\$0
2058	99	98	\$317	\$0	\$0	\$0	(\$4,541)	(\$4,224)	\$8,760	\$0
2059	100	99	\$214	\$0	\$0	\$0	(\$4,541)	(\$4,327)	\$4,433	\$0
2060		100	\$108	\$0	\$0	\$0	(\$4,541)	(\$4,433)	\$0	\$0

Social Security



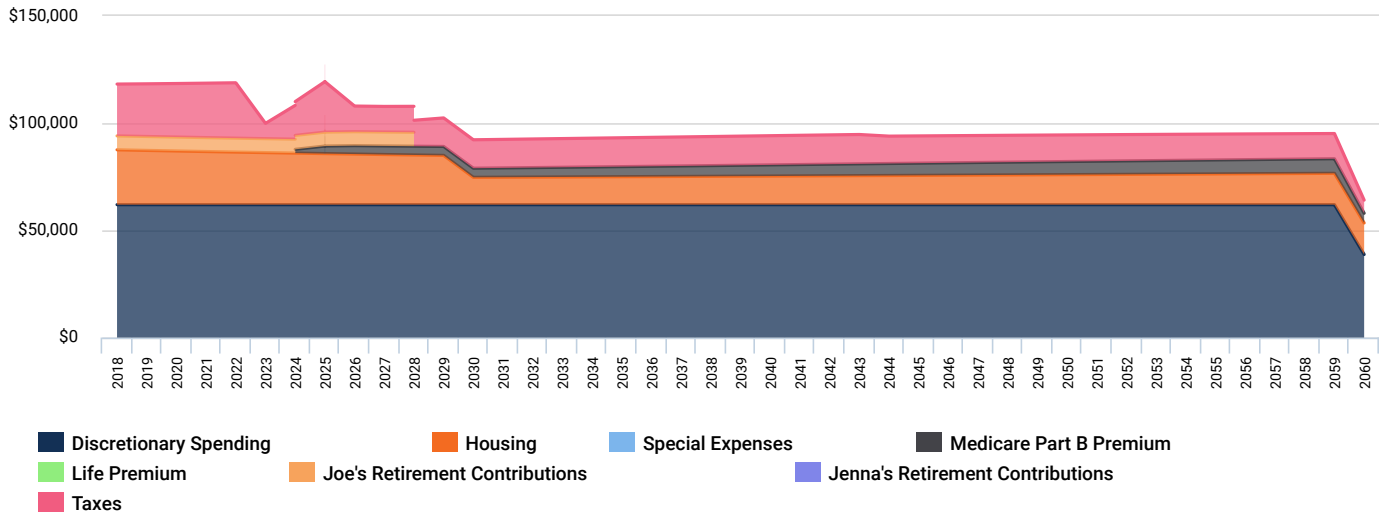
Our software has computed household Social Security benefits based on the following Social Security Benefit Filing Dates:

- Joe files for spousal benefits in Apr 2022, the year Joe turns 63
- Jenna files for retirement benefits in Apr 2022, the year Jenna turns 62



Year	Joe's Age	Jenna's Age	Joe's Retirement Benefits	Joe's Spousal Benefits	Joe's Widow(er) Benefits	Joe's Earnings Deduction	Jenna's Retirement Benefits	Jenna's Spousal Benefits	Jenna's Widow(er) Benefits	Jenna's Earnings Deduction	Child Dependent Benefits	Child Survivor Benefits	Child Earnings Deduction
2018	59	58	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2019	60	59	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2020	61	60	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021	62	61	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022	63	62	\$0	\$3,149	\$0	(\$3,149)	\$6,188	\$0	\$0	(\$6,188)	\$0	\$0	\$0
2023	64	63	\$0	\$4,723	\$0	(\$4,723)	\$9,282	\$0	\$0	(\$9,282)	\$0	\$0	\$0
2024	65	64	\$0	\$4,723	\$0	(\$4,723)	\$9,282	\$0	\$0	(\$9,282)	\$0	\$0	\$0
2025	66	65	\$0	\$3,707	\$0	(\$2,657)	\$5,221	\$0	\$0	(\$5,221)	\$0	\$0	\$0
2026	67	66	\$0	\$3,707	\$0	\$0	\$5,221	\$0	\$0	\$0	\$0	\$0	\$0
2027	68	67	\$0	\$3,707	\$0	\$0	\$5,221	\$0	\$0	\$0	\$0	\$0	\$0
2028	69	68	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2029	70	69	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2030	71	70	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2031	72	71	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2032	73	72	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2033	74	73	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2034	75	74	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2035	76	75	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2036	77	76	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2037	78	77	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2038	79	78	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2039	80	79	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2040	81	80	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2041	82	81	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2042	83	82	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2043	84	83	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2044	85	84	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2045	86	85	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2046	87	86	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2047	88	87	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2048	89	88	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2049	90	89	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2050	91	90	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2051	92	91	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2052	93	92	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2053	94	93	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2054	95	94	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2055	96	95	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2056	97	96	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2057	98	97	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2058	99	98	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2059	100	99	\$0	\$3,707	\$0	\$0	\$6,796	\$0	\$0	\$0	\$0	\$0	\$0
2060		100					\$6,796	\$0	\$0	\$0	\$0	\$0	\$0

Spending Overview



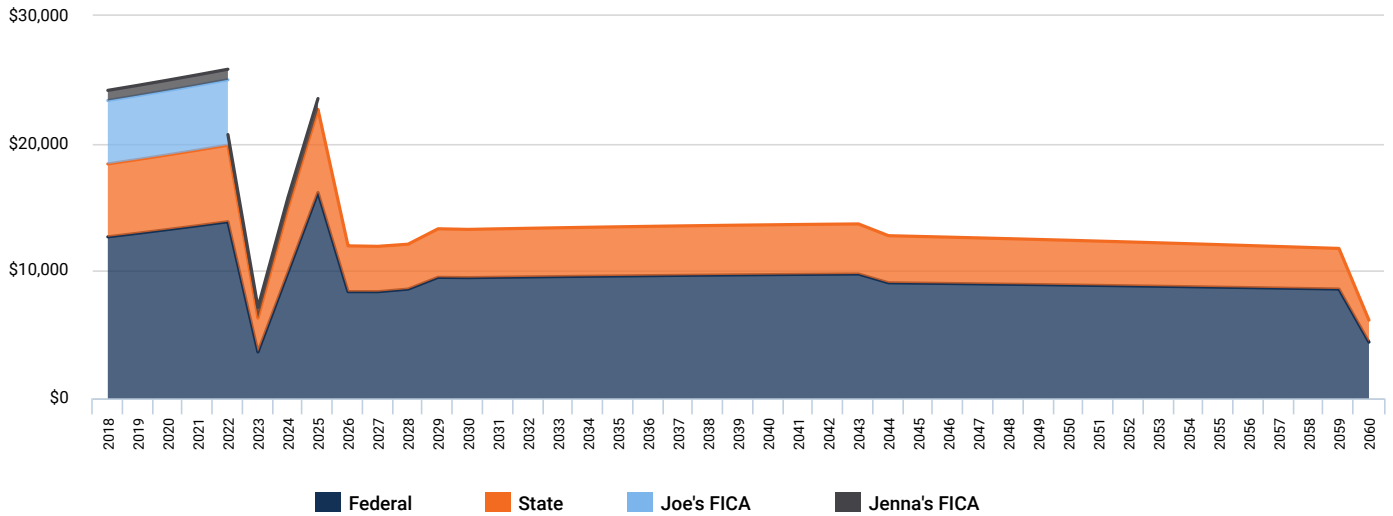
Your total Annual Spending is divided into two categories: Annual Discretionary Spending and Annual Fixed Spending. When viewing as a chart, the Annual Discretionary Spending is shown in the lowest filled line and Annual Fixed Spending is represented by all other filled lines. When viewing as a table, Annual Discretionary Spending is shown in the first column and fixed spending in all remaining columns.

Year	Joe's Age	Jenna's Age	Discretionary Spending	Housing	Special Expenses	Medicare Part B Premium	Life Premium	Joe's Retirement Contributions	Jenna's Retirement Contributions	Taxes	Total
2018	59	58	\$61,966	\$25,590	\$0	\$0	\$0	\$6,500	\$0	\$24,161	\$118,217
2019	60	59	\$61,966	\$25,315	\$0	\$0	\$0	\$6,500	\$0	\$24,554	\$118,335
2020	61	60	\$61,966	\$25,046	\$0	\$0	\$0	\$6,500	\$0	\$24,963	\$118,475
2021	62	61	\$61,966	\$24,787	\$0	\$0	\$0	\$6,500	\$0	\$25,384	\$118,637
2022	63	62	\$61,966	\$24,536	\$0	\$0	\$0	\$6,500	\$0	\$25,819	\$118,821
2023	64	63	\$61,966	\$24,291	\$0	\$0	\$0	\$6,500	\$0	\$7,129	\$99,886
2024	65	64	\$61,966	\$24,056	\$0	\$1,760	\$0	\$6,500	\$0	\$15,757	\$110,039
2025	66	65	\$61,966	\$23,827	\$8,000	\$3,521	\$0	\$6,500	\$0	\$23,521	\$127,335
2026	67	66	\$61,966	\$23,607	\$0	\$3,929	\$0	\$6,500	\$0	\$11,961	\$107,963
2027	68	67	\$61,966	\$23,393	\$0	\$4,009	\$0	\$6,500	\$0	\$11,924	\$107,792
2028	69	68	\$61,966	\$23,186	\$0	\$4,090	\$0	\$6,500	\$0	\$12,092	\$107,834
2029	70	69	\$61,966	\$22,987	\$0	\$4,173	\$0	\$0	\$0	\$13,301	\$102,427
2030	71	70	\$61,966	\$12,755	\$0	\$4,257	\$0	\$0	\$0	\$13,253	\$92,231
2031	72	71	\$61,966	\$12,813	\$0	\$4,343	\$0	\$0	\$0	\$13,297	\$92,419
2032	73	72	\$61,966	\$12,872	\$0	\$4,430	\$0	\$0	\$0	\$13,339	\$92,607
2033	74	73	\$61,966	\$12,931	\$0	\$4,519	\$0	\$0	\$0	\$13,380	\$92,796



Year	Joe's Age	Jenna's Age	Discretionary Spending	Housing	Special Expenses	Medicare Part B Premium	Life Premium	Joe's Retirement Contributions	Jenna's Retirement Contributions	Taxes	Total
2034	75	74	\$61,966	\$12,991	\$0	\$4,610	\$0	\$0	\$0	\$13,419	\$92,986
2035	76	75	\$61,966	\$13,050	\$0	\$4,702	\$0	\$0	\$0	\$13,456	\$93,174
2036	77	76	\$61,966	\$13,111	\$0	\$4,797	\$0	\$0	\$0	\$13,491	\$93,365
2037	78	77	\$61,966	\$13,172	\$0	\$4,894	\$0	\$0	\$0	\$13,524	\$93,556
2038	79	78	\$61,966	\$13,233	\$0	\$4,993	\$0	\$0	\$0	\$13,555	\$93,747
2039	80	79	\$61,966	\$13,295	\$0	\$5,094	\$0	\$0	\$0	\$13,585	\$93,940
2040	81	80	\$61,966	\$13,357	\$0	\$5,197	\$0	\$0	\$0	\$13,611	\$94,131
2041	82	81	\$61,966	\$13,420	\$0	\$5,301	\$0	\$0	\$0	\$13,637	\$94,324
2042	83	82	\$61,966	\$13,483	\$0	\$5,402	\$0	\$0	\$0	\$13,660	\$94,511
2043	84	83	\$61,966	\$13,546	\$0	\$5,501	\$0	\$0	\$0	\$13,681	\$94,694
2044	85	84	\$61,966	\$13,610	\$0	\$5,597	\$0	\$0	\$0	\$12,758	\$93,931
2045	86	85	\$61,966	\$13,675	\$0	\$5,691	\$0	\$0	\$0	\$12,702	\$94,034
2046	87	86	\$61,966	\$13,740	\$0	\$5,783	\$0	\$0	\$0	\$12,645	\$94,134
2047	88	87	\$61,966	\$13,806	\$0	\$5,872	\$0	\$0	\$0	\$12,585	\$94,229
2048	89	88	\$61,966	\$13,871	\$0	\$5,960	\$0	\$0	\$0	\$12,525	\$94,322
2049	90	89	\$61,966	\$13,938	\$0	\$6,045	\$0	\$0	\$0	\$12,463	\$94,412
2050	91	90	\$61,966	\$14,005	\$0	\$6,128	\$0	\$0	\$0	\$12,400	\$94,499
2051	92	91	\$61,966	\$14,073	\$0	\$6,209	\$0	\$0	\$0	\$12,334	\$94,582
2052	93	92	\$61,966	\$14,141	\$0	\$6,288	\$0	\$0	\$0	\$12,268	\$94,663
2053	94	93	\$61,966	\$14,209	\$0	\$6,366	\$0	\$0	\$0	\$12,199	\$94,740
2054	95	94	\$61,966	\$14,278	\$0	\$6,441	\$0	\$0	\$0	\$12,130	\$94,815
2055	96	95	\$61,966	\$14,348	\$0	\$6,514	\$0	\$0	\$0	\$12,058	\$94,886
2056	97	96	\$61,966	\$14,418	\$0	\$6,586	\$0	\$0	\$0	\$11,985	\$94,955
2057	98	97	\$61,966	\$14,489	\$0	\$6,656	\$0	\$0	\$0	\$11,911	\$95,022
2058	99	98	\$61,966	\$14,560	\$0	\$6,724	\$0	\$0	\$0	\$11,835	\$95,085
2059	100	99	\$61,966	\$14,632	\$0	\$6,791	\$0	\$0	\$0	\$11,759	\$95,148
2060		100	\$38,729	\$14,703	\$0	\$4,529	\$0			\$6,127	\$64,088

Taxes



Your Federal, State, and FICA taxes are calculated and shown below. The State taxes are based on your state of residence or your future state of residence if your plan involves changing your primary home. FICA or payroll taxes are adjusted accordingly if your income is from self-employment or non-covered wages. Federal tax calculations include adjustments for exemptions, AMT, capital gains and interest income, and standard deductions.

Year	Joe's Age	Jenna's Age	Federal	State	Joe's FICA	Jenna's FICA	Total
2018	59	58	\$12,670	\$5,720	\$4,973	\$798	\$24,161
2019	60	59	\$12,953	\$5,786	\$5,010	\$805	\$24,554
2020	61	60	\$13,245	\$5,857	\$5,047	\$814	\$24,963
2021	62	61	\$13,546	\$5,931	\$5,085	\$822	\$25,384
2022	63	62	\$13,856	\$6,010	\$5,123	\$830	\$25,819
2023	64	63	\$3,638	\$2,653	\$0	\$838	\$7,129
2024	65	64	\$9,884	\$5,026	\$0	\$847	\$15,757
2025	66	65	\$16,154	\$6,512	\$0	\$855	\$23,521
2026	67	66	\$8,369	\$3,592	\$0	\$0	\$11,961
2027	68	67	\$8,367	\$3,557	\$0	\$0	\$11,924
2028	69	68	\$8,569	\$3,523	\$0	\$0	\$12,092
2029	70	69	\$9,493	\$3,808	\$0	\$0	\$13,301
2030	71	70	\$9,470	\$3,783	\$0	\$0	\$13,253
2031	72	71	\$9,498	\$3,799	\$0	\$0	\$13,297
2032	73	72	\$9,525	\$3,814	\$0	\$0	\$13,339
2033	74	73	\$9,551	\$3,829	\$0	\$0	\$13,380
2034	75	74	\$9,576	\$3,843	\$0	\$0	\$13,419
2035	76	75	\$9,600	\$3,856	\$0	\$0	\$13,456



Year	Joe's Age	Jenna's Age	Federal	State	Joe's FICA	Jenna's FICA	Total
2036	77	76	\$9,623	\$3,868	\$0	\$0	\$13,491
2037	78	77	\$9,645	\$3,879	\$0	\$0	\$13,524
2038	79	78	\$9,666	\$3,889	\$0	\$0	\$13,555
2039	80	79	\$9,686	\$3,899	\$0	\$0	\$13,585
2040	81	80	\$9,704	\$3,907	\$0	\$0	\$13,611
2041	82	81	\$9,722	\$3,915	\$0	\$0	\$13,637
2042	83	82	\$9,738	\$3,922	\$0	\$0	\$13,660
2043	84	83	\$9,753	\$3,928	\$0	\$0	\$13,681
2044	85	84	\$9,064	\$3,694	\$0	\$0	\$12,758
2045	86	85	\$9,037	\$3,665	\$0	\$0	\$12,702
2046	87	86	\$9,010	\$3,635	\$0	\$0	\$12,645
2047	88	87	\$8,981	\$3,604	\$0	\$0	\$12,585
2048	89	88	\$8,952	\$3,573	\$0	\$0	\$12,525
2049	90	89	\$8,922	\$3,541	\$0	\$0	\$12,463
2050	91	90	\$8,891	\$3,509	\$0	\$0	\$12,400
2051	92	91	\$8,859	\$3,475	\$0	\$0	\$12,334
2052	93	92	\$8,826	\$3,442	\$0	\$0	\$12,268
2053	94	93	\$8,792	\$3,407	\$0	\$0	\$12,199
2054	95	94	\$8,758	\$3,372	\$0	\$0	\$12,130
2055	96	95	\$8,722	\$3,336	\$0	\$0	\$12,058
2056	97	96	\$8,686	\$3,299	\$0	\$0	\$11,985
2057	98	97	\$8,649	\$3,262	\$0	\$0	\$11,911
2058	99	98	\$8,611	\$3,224	\$0	\$0	\$11,835
2059	100	99	\$8,573	\$3,186	\$0	\$0	\$11,759
2060		100	\$4,410	\$1,717	\$0	\$0	\$6,127

Housing

Housing Expenses, like other expenses in this report are shown in "current year dollars" or "today's dollars." For example, since your mortgage is at a fixed rate, you are making payments with cheaper dollars each year, and this is reflected in the declining amounts relative to today's dollars as the years go by. Your property tax and insurance, on the other hand, are either holding steady with inflation each year, or possibly rising if you have indicated that the value of your home will rise faster than inflation.

Year	Joe's Age	Jenna's Age	Rent & Rental Expenses	Mortgage	Property Tax	Maintenance & Condo Fees	Insurance	Net Purchases	Mortgage Balance	Equity
2018	59	58	\$0	\$13,500	\$5,950	\$5,000	\$1,140	\$0	\$145,975	\$245,943
2019	60	59	\$0	\$13,171	\$5,995	\$5,000	\$1,149	\$0	\$129,668	\$265,189
2020	61	60	\$0	\$12,849	\$6,040	\$5,000	\$1,157	\$0	\$114,031	\$283,788
2021	62	61	\$0	\$12,536	\$6,085	\$5,000	\$1,166	\$0	\$99,041	\$301,761
2022	63	62	\$0	\$12,230	\$6,131	\$5,000	\$1,175	\$0	\$84,678	\$319,130
2023	64	63	\$0	\$11,932	\$6,176	\$5,000	\$1,183	\$0	\$70,921	\$335,916
2024	65	64	\$0	\$11,641	\$6,223	\$5,000	\$1,192	\$0	\$57,748	\$352,139



Year	Joe's Age	Jenna's Age	Rent & Rental Expenses	Mortgage	Property Tax	Maintenance & Condo Fees	Insurance	Net Purchases	Mortgage Balance	Equity
2025	66	65	\$0	\$11,357	\$6,269	\$5,000	\$1,201	\$0	\$45,142	\$367,820
2026	67	66	\$0	\$11,080	\$6,317	\$5,000	\$1,210	\$0	\$33,082	\$382,977
2027	68	67	\$0	\$10,810	\$6,364	\$5,000	\$1,219	\$0	\$21,550	\$397,630
2028	69	68	\$0	\$10,546	\$6,412	\$5,000	\$1,228	\$0	\$10,528	\$411,795
2029	70	69	\$0	\$10,289	\$6,460	\$5,000	\$1,238	\$0	\$0	\$425,491
2030	71	70	\$0	\$0	\$6,508	\$5,000	\$1,247	\$0	\$0	\$428,682
2031	72	71	\$0	\$0	\$6,557	\$5,000	\$1,256	\$0	\$0	\$431,897
2032	73	72	\$0	\$0	\$6,606	\$5,000	\$1,266	\$0	\$0	\$435,136
2033	74	73	\$0	\$0	\$6,656	\$5,000	\$1,275	\$0	\$0	\$438,400
2034	75	74	\$0	\$0	\$6,706	\$5,000	\$1,285	\$0	\$0	\$441,688
2035	76	75	\$0	\$0	\$6,756	\$5,000	\$1,294	\$0	\$0	\$445,001
2036	77	76	\$0	\$0	\$6,807	\$5,000	\$1,304	\$0	\$0	\$448,338
2037	78	77	\$0	\$0	\$6,858	\$5,000	\$1,314	\$0	\$0	\$451,701
2038	79	78	\$0	\$0	\$6,909	\$5,000	\$1,324	\$0	\$0	\$455,088
2039	80	79	\$0	\$0	\$6,961	\$5,000	\$1,334	\$0	\$0	\$458,502
2040	81	80	\$0	\$0	\$7,013	\$5,000	\$1,344	\$0	\$0	\$461,940
2041	82	81	\$0	\$0	\$7,066	\$5,000	\$1,354	\$0	\$0	\$465,405
2042	83	82	\$0	\$0	\$7,119	\$5,000	\$1,364	\$0	\$0	\$468,895
2043	84	83	\$0	\$0	\$7,172	\$5,000	\$1,374	\$0	\$0	\$472,412
2044	85	84	\$0	\$0	\$7,226	\$5,000	\$1,384	\$0	\$0	\$475,955
2045	86	85	\$0	\$0	\$7,280	\$5,000	\$1,395	\$0	\$0	\$479,525
2046	87	86	\$0	\$0	\$7,335	\$5,000	\$1,405	\$0	\$0	\$483,121
2047	88	87	\$0	\$0	\$7,390	\$5,000	\$1,416	\$0	\$0	\$486,745
2048	89	88	\$0	\$0	\$7,445	\$5,000	\$1,426	\$0	\$0	\$490,395
2049	90	89	\$0	\$0	\$7,501	\$5,000	\$1,437	\$0	\$0	\$494,073
2050	91	90	\$0	\$0	\$7,557	\$5,000	\$1,448	\$0	\$0	\$497,779
2051	92	91	\$0	\$0	\$7,614	\$5,000	\$1,459	\$0	\$0	\$501,512
2052	93	92	\$0	\$0	\$7,671	\$5,000	\$1,470	\$0	\$0	\$505,273
2053	94	93	\$0	\$0	\$7,728	\$5,000	\$1,481	\$0	\$0	\$509,063
2054	95	94	\$0	\$0	\$7,786	\$5,000	\$1,492	\$0	\$0	\$512,881
2055	96	95	\$0	\$0	\$7,845	\$5,000	\$1,503	\$0	\$0	\$516,728
2056	97	96	\$0	\$0	\$7,904	\$5,000	\$1,514	\$0	\$0	\$520,603
2057	98	97	\$0	\$0	\$7,963	\$5,000	\$1,526	\$0	\$0	\$524,508
2058	99	98	\$0	\$0	\$8,023	\$5,000	\$1,537	\$0	\$0	\$528,441
2059	100	99	\$0	\$0	\$8,083	\$5,000	\$1,549	\$0	\$0	\$532,405
2060		100	\$0	\$0	\$8,143	\$5,000	\$1,560	\$0	\$0	\$536,398

Real Estate

This table presents detail for your Real Estate properties. The Net Cash Flow will also show up in the Income Overview report and equity is also shown in the Net Worth report.



Year	Joe's Age	Jenna's Age	Receipts	Expenses	Mortgage Payments	Net Purchases	Net Cash Flow	Mortgage Balance	Equity
2018	59	58	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2019	60	59	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2020	61	60	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021	62	61	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022	63	62	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	64	63	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	65	64	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	66	65	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	67	66	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	68	67	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	69	68	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	70	69	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	71	70	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	72	71	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	73	72	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	74	73	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	75	74	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	76	75	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	77	76	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	78	77	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2038	79	78	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2039	80	79	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2040	81	80	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2041	82	81	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2042	83	82	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2043	84	83	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2044	85	84	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2045	86	85	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2046	87	86	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2047	88	87	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2048	89	88	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2049	90	89	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2050	91	90	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2051	92	91	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2052	93	92	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2053	94	93	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2054	95	94	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2055	96	95	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2056	97	96	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2057	98	97	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2058	99	98	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2059	100	99	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2060		100	\$0	\$0	\$0	\$0	\$0	\$0	\$0



Maximized Plan Details

Lifetime Balance Sheet

Lifetime Income

Labor Earnings	\$763,924
Social Security Benefits	\$303,533
Pensions and Annuities	\$1,496,087
Retirement Account Withdrawals	\$877,299
Real Estate Income	\$0
Special Receipts	\$0
Regular Assets	\$148,005
TOTAL	\$3,588,848

Lifetime Spending

Housing Expenses	\$602,633
Special Expenses	\$7,474
Federal and State Taxes	\$511,801
Retirement Account Contributions	\$68,144
Medicare Part B Premiums	\$168,652
Life Insurance Premiums	\$0
Discretionary Spending	\$2,230,145
TOTAL	\$3,588,849

MaxiFi Planner has calculated a lifetime budget for your household, shown above.

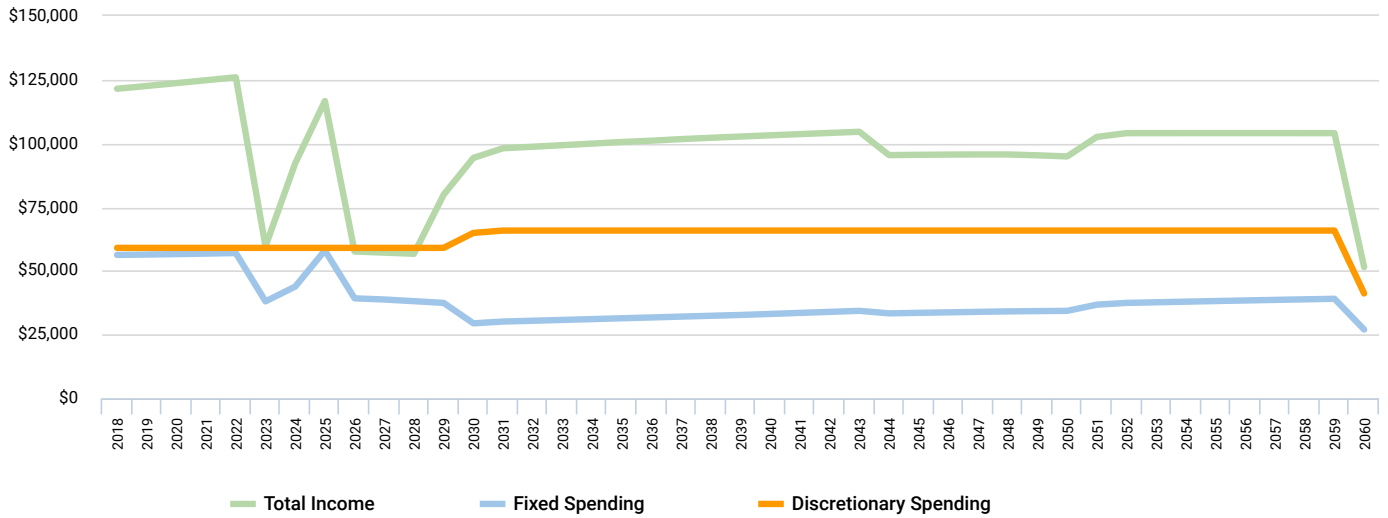
It considered all your current and future financial resources, including regular and retirement account assets, labor earnings, and Social Security benefits. It also factored in all your current and future taxes and fixed spending – housing expenses, special expenses, retirement account contributions, and insurance payments.

Your Lifetime Discretionary Spending, shown in orange, is the amount MaxiFi Planner calculates you will have left over in your budget after you cover all fixed spending, including taxes. This is the money you can freely spend on food, travel, clothes, entertainment, etc.

Now lets take a closer look at discretionary spending to see how MaxiFi Planner allocated it in each year.

* Amounts are presented as remaining lifetime present values. Rounding differences may cause totals to be slightly different. A real interest rate of 0.98% was used when computing the lifetime present values. It is not valid to compare the values on this report with lifetime present values computed using any other real interest rate.

Annual Income and Spending



This chart shows your household income and fixed spending can change -- sometimes significantly -- from year to year. This can be due to changes like a new job or an inheritance, or big expenses, like education costs, that might continue for a few years.

Given these changes, how can you maintain your discretionary spending and have a stable living standard from one year to the next?

MaxiFi Planner answers this question by computing Annual Discretionary Spending amounts that are as stable or "smooth" as possible from year to year.

The orange line in the chart shows your Annual Discretionary Spending suggestions. If the line is not perfectly smooth, it means either

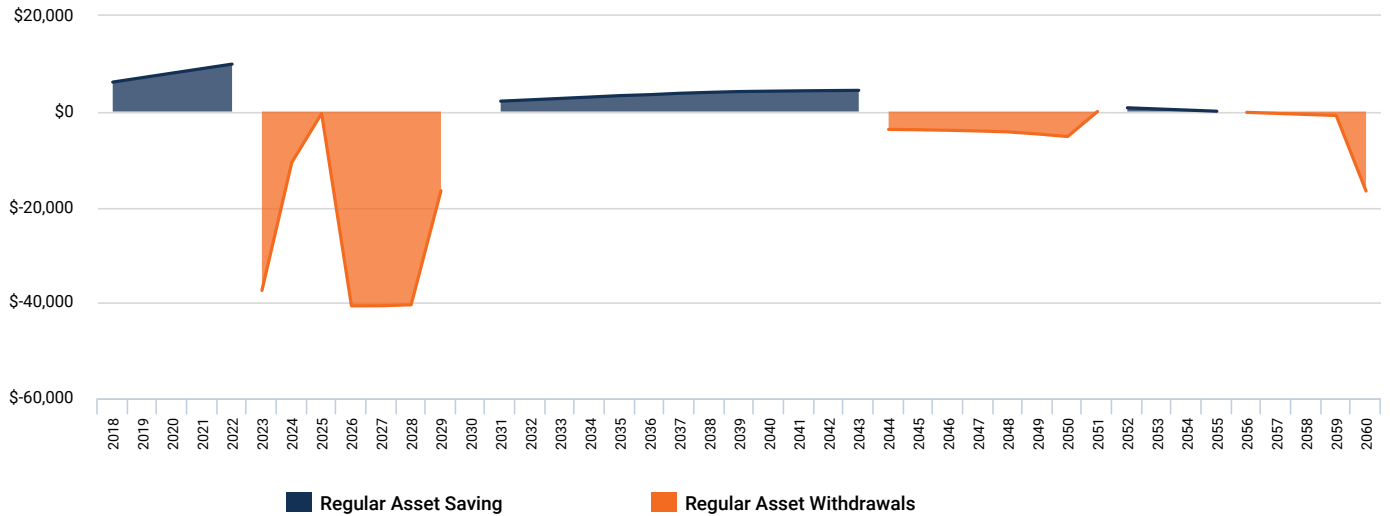
1. expenses went down (kids left home or a family member died) or
2. cash was particularly tight -- income was low or fixed spending was high -- and the program doesn't let you borrow against future income to spend beyond your current means.

Year	Joe's Age	Jenna's Age	Total Income	Fixed Spending	Discretionary Spending
2018	59	58	\$121,430	\$56,251	\$59,021
2019	60	59	\$122,528	\$56,403	\$59,021
2020	61	60	\$123,644	\$56,577	\$59,021
2021	62	61	\$124,778	\$56,773	\$59,021
2022	63	62	\$125,931	\$56,993	\$59,021
2023	64	63	\$59,628	\$38,040	\$59,021
2024	65	64	\$92,189	\$43,829	\$59,021



Year	Joe's Age	Jenna's Age	Total Income	Fixed Spending	Discretionary Spending
2025	66	65	\$116,617	\$58,004	\$59,021
2026	67	66	\$57,596	\$39,227	\$59,021
2027	68	67	\$57,149	\$38,766	\$59,021
2028	69	68	\$56,703	\$38,110	\$59,021
2029	70	69	\$79,898	\$37,437	\$59,021
2030	71	70	\$94,314	\$29,419	\$64,896
2031	72	71	\$98,102	\$30,120	\$65,809
2032	73	72	\$98,695	\$30,433	\$65,809
2033	74	73	\$99,301	\$30,752	\$65,809
2034	75	74	\$99,918	\$31,079	\$65,809
2035	76	75	\$100,549	\$31,410	\$65,809
2036	77	76	\$101,062	\$31,723	\$65,809
2037	78	77	\$101,688	\$32,062	\$65,809
2038	79	78	\$102,204	\$32,383	\$65,809
2039	80	79	\$102,691	\$32,702	\$65,809
2040	81	80	\$103,172	\$33,106	\$65,809
2041	82	81	\$103,645	\$33,512	\$65,809
2042	83	82	\$104,109	\$33,916	\$65,809
2043	84	83	\$104,559	\$34,319	\$65,809
2044	85	84	\$95,404	\$33,332	\$65,809
2045	86	85	\$95,529	\$33,533	\$65,809
2046	87	86	\$95,617	\$33,729	\$65,809
2047	88	87	\$95,661	\$33,919	\$65,809
2048	89	88	\$95,659	\$34,099	\$65,809
2049	90	89	\$95,333	\$34,220	\$65,809
2050	91	90	\$94,889	\$34,316	\$65,809
2051	92	91	\$102,555	\$36,749	\$65,809
2052	93	92	\$104,018	\$37,429	\$65,809
2053	94	93	\$104,026	\$37,675	\$65,809
2054	95	94	\$104,031	\$37,916	\$65,809
2055	96	95	\$104,034	\$38,163	\$65,809
2056	97	96	\$104,035	\$38,392	\$65,809
2057	98	97	\$104,033	\$38,617	\$65,809
2058	99	98	\$104,029	\$38,834	\$65,809
2059	100	99	\$104,023	\$39,047	\$65,809
2060		100	\$51,472	\$26,981	\$41,130

Annual Saving and Withdrawals



To maintain Annual Discretionary Spending at a stable or "smooth" level while income and fixed spending change from year to year, the software provides a plan for managing your Regular Assets -- the money you've saved or invested in checking, savings, and investment accounts. Regular Assets do not include money in Retirement Accounts.

Each year, the program suggests adding to or withdrawing from Regular Assets depending on whether you have more or less income than you need to cover your total spending for the year. The amounts shown are the annual savings or withdrawals needed to smooth your discretionary spending without borrowing.

Total Income *minus* Total Spending equals Regular Asset Saving/Withdrawals

And:

Last Year's Regular Assets *plus* Saving/Withdrawals equals This Year's Regular Assets

Year	Joe's Age	Jenna's Age	Total Income	Total Spending	Regular Asset Saving/Withdrawals	Last Year's Regular Assets	This Year's Regular Assets
2018	59	58	\$121,430	\$115,272	\$6,159	\$146,575	\$152,734
2019	60	59	\$122,528	\$115,424	\$7,104	\$152,734	\$159,838
2020	61	60	\$123,644	\$115,598	\$8,045	\$159,838	\$167,883
2021	62	61	\$124,778	\$115,794	\$8,983	\$167,883	\$176,866
2022	63	62	\$125,931	\$116,014	\$9,918	\$176,866	\$186,784
2023	64	63	\$59,628	\$97,061	(\$37,434)	\$186,783	\$149,349
2024	65	64	\$92,189	\$102,850	(\$10,662)	\$149,349	\$138,687



Year	Joe's Age	Jenna's Age	Total Income	Total Spending	Regular Asset Saving/Withdrawals	Last Year's Regular Assets	This Year's Regular Assets
2025	66	65	\$116,617	\$117,025	(\$408)	\$138,686	\$138,278
2026	67	66	\$57,596	\$98,248	(\$40,653)	\$138,279	\$97,626
2027	68	67	\$57,149	\$97,787	(\$40,638)	\$97,626	\$56,988
2028	69	68	\$56,703	\$97,131	(\$40,429)	\$56,988	\$16,559
2029	70	69	\$79,898	\$96,458	(\$16,559)	\$16,559	\$0
2030	71	70	\$94,314	\$94,315	\$0	\$0	\$0
2031	72	71	\$98,102	\$95,929	\$2,173	\$0	\$2,173
2032	73	72	\$98,695	\$96,242	\$2,453	\$2,173	\$4,626
2033	74	73	\$99,301	\$96,561	\$2,739	\$4,627	\$7,366
2034	75	74	\$99,918	\$96,888	\$3,032	\$7,365	\$10,397
2035	76	75	\$100,549	\$97,219	\$3,330	\$10,397	\$13,727
2036	77	76	\$101,062	\$97,532	\$3,530	\$13,727	\$17,257
2037	78	77	\$101,688	\$97,871	\$3,818	\$17,257	\$21,075
2038	79	78	\$102,204	\$98,192	\$4,012	\$21,075	\$25,087
2039	80	79	\$102,691	\$98,511	\$4,180	\$25,088	\$29,268
2040	81	80	\$103,172	\$98,915	\$4,258	\$29,267	\$33,525
2041	82	81	\$103,645	\$99,321	\$4,327	\$33,525	\$37,852
2042	83	82	\$104,109	\$99,725	\$4,385	\$37,852	\$42,237
2043	84	83	\$104,559	\$100,128	\$4,431	\$42,237	\$46,668
2044	85	84	\$95,404	\$99,141	(\$3,737)	\$46,668	\$42,931
2045	86	85	\$95,529	\$99,342	(\$3,813)	\$42,931	\$39,118
2046	87	86	\$95,617	\$99,538	(\$3,922)	\$39,118	\$35,196
2047	88	87	\$95,661	\$99,728	(\$4,066)	\$35,196	\$31,130
2048	89	88	\$95,659	\$99,908	(\$4,251)	\$31,131	\$26,880
2049	90	89	\$95,333	\$100,029	(\$4,695)	\$26,880	\$22,185
2050	91	90	\$94,889	\$100,125	(\$5,234)	\$22,184	\$16,950
2051	92	91	\$102,555	\$102,558	(\$2)	\$16,950	\$16,948
2052	93	92	\$104,018	\$103,238	\$781	\$16,949	\$17,730
2053	94	93	\$104,026	\$103,484	\$542	\$17,730	\$18,272
2054	95	94	\$104,031	\$103,725	\$307	\$18,272	\$18,579
2055	96	95	\$104,034	\$103,972	\$63	\$18,579	\$18,642
2056	97	96	\$104,035	\$104,201	(\$166)	\$18,642	\$18,476
2057	98	97	\$104,033	\$104,426	(\$391)	\$18,476	\$18,085
2058	99	98	\$104,029	\$104,643	(\$613)	\$18,085	\$17,472
2059	100	99	\$104,023	\$104,856	(\$831)	\$17,471	\$16,640
2060		100	\$51,472	\$68,111	(\$16,640)	\$16,640	\$0

Living Standard

This table presents two very closely related numbers: Household Discretionary Spending and Per Adult Living Standard.



You're likely to focus on Household Discretionary Spending because it reflects your family's total annual discretionary budget. In contrast, Per Adult Living Standard is a number we use under the hood in suggesting how much to spend on a discretionary basis each year and also how much life insurance to purchase.

The Per Adult Living Standard is discretionary spending per adult *equivalent* in the family. For a single, childless adult the Per Adult Living Standard and Household Discretionary Spending will be equal. But for households with children and/or two adults, it gets a little more complicated.

First, children typically consume less than adults. By default we calculate that children consume at 70% of the level of an adult.

Secondly, two people living together in the same household typically consume less than two people living separately – a married couple doesn't need two kitchen tables, or two toasters, for example. These are called "economies of shared living." Economies of shared living apply to children as well, so the more people in the family the more economies of shared living. By default our calculations assume rather than two people spending 2 times what one person would spend, two people only consume 1.6 times as much.

You can modify these assumptions under Settings and Assumptions.

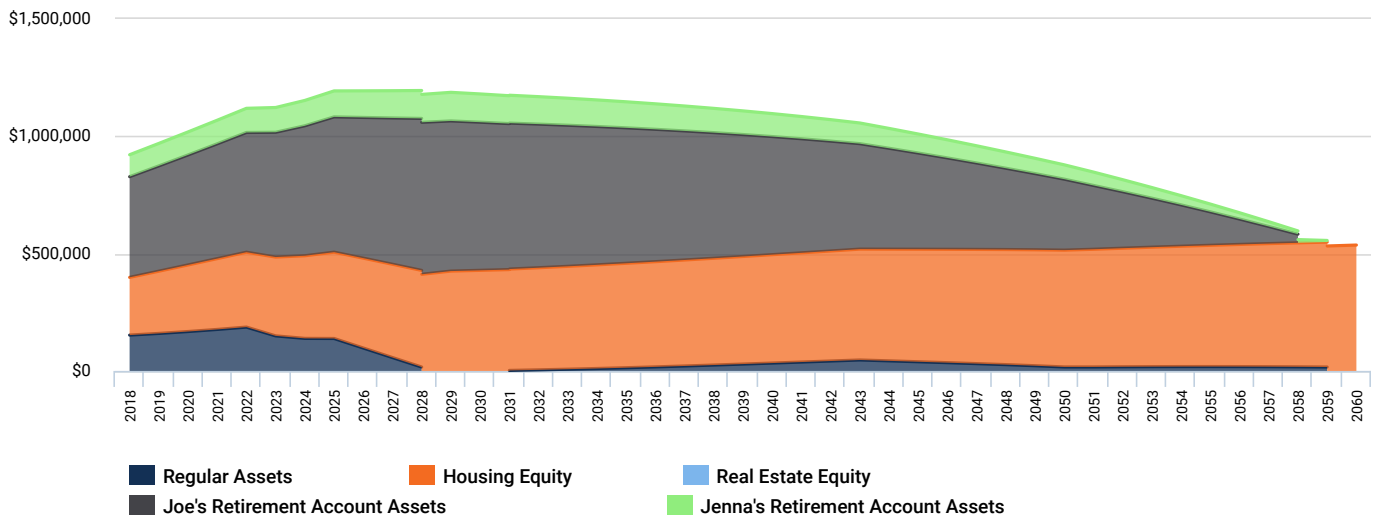
The key point is that the software arranges your annual discretionary spending to keep your Per Adult Living Standard constant over time to the maximum extent possible without letting you go into debt. If you face cash constraints that require having a lower living standard for a while (as you pay off your mortgage, get the kids through college, etc.), the software will smooth your household's Per Adult Living Standard over the period during which you are cash constrained and smooth it at higher levels in periods thereafter. If you are constrained over multiple periods, the program will show you having one living standard for a while, a higher one for a while followed by a yet higher one for a while, and so on.

Year	Joe's Age	Jenna's Age	Discretionary Spending	Per Adult Living Standard
2018	59	58	\$59,021	\$36,888
2019	60	59	\$59,021	\$36,888
2020	61	60	\$59,021	\$36,888
2021	62	61	\$59,021	\$36,888
2022	63	62	\$59,021	\$36,888
2023	64	63	\$59,021	\$36,888
2024	65	64	\$59,021	\$36,888
2025	66	65	\$59,021	\$36,888
2026	67	66	\$59,021	\$36,888
2027	68	67	\$59,021	\$36,888
2028	69	68	\$59,021	\$36,888
2029	70	69	\$59,021	\$36,888
2030	71	70	\$64,896	\$40,560
2031	72	71	\$65,809	\$41,130



Year	Joe's Age	Jenna's Age	Discretionary Spending	Per Adult Living Standard
2032	73	72	\$65,809	\$41,130
2033	74	73	\$65,809	\$41,130
2034	75	74	\$65,809	\$41,130
2035	76	75	\$65,809	\$41,130
2036	77	76	\$65,809	\$41,130
2037	78	77	\$65,809	\$41,130
2038	79	78	\$65,809	\$41,130
2039	80	79	\$65,809	\$41,130
2040	81	80	\$65,809	\$41,130
2041	82	81	\$65,809	\$41,130
2042	83	82	\$65,809	\$41,130
2043	84	83	\$65,809	\$41,130
2044	85	84	\$65,809	\$41,130
2045	86	85	\$65,809	\$41,130
2046	87	86	\$65,809	\$41,130
2047	88	87	\$65,809	\$41,130
2048	89	88	\$65,809	\$41,130
2049	90	89	\$65,809	\$41,130
2050	91	90	\$65,809	\$41,130
2051	92	91	\$65,809	\$41,130
2052	93	92	\$65,809	\$41,130
2053	94	93	\$65,809	\$41,130
2054	95	94	\$65,809	\$41,130
2055	96	95	\$65,809	\$41,130
2056	97	96	\$65,809	\$41,130
2057	98	97	\$65,809	\$41,130
2058	99	98	\$65,809	\$41,130
2059	100	99	\$65,809	\$41,130
2060		100	\$41,130	\$41,130

Net Worth



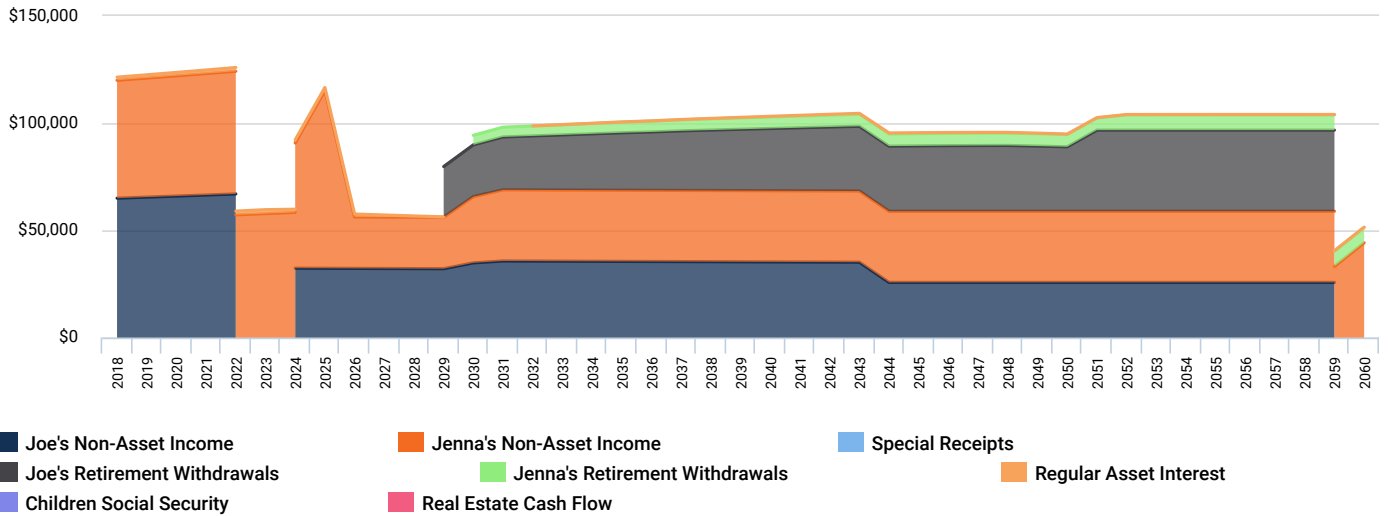
This chart reflects your total Net Worth based on your Regular Assets, Housing Equity (after any mortgage is repaid) and Retirement Accounts. MaxiFi Planner uses all household assets – except housing equity – to support Annual Fixed and Discretionary Spending through the last year of life.

Year	Joe's Age	Jenna's Age	Regular Assets	Housing Equity	Real Estate Equity	Joe's Retirement Account Assets	Jenna's Retirement Account Assets	Total
2018	59	58	\$152,734	\$245,943	\$0	\$429,100	\$93,450	\$921,227
2019	60	59	\$159,838	\$265,189	\$0	\$448,666	\$95,729	\$969,422
2020	61	60	\$167,883	\$283,788	\$0	\$468,709	\$98,064	\$1,018,444
2021	62	61	\$176,866	\$301,761	\$0	\$489,241	\$100,456	\$1,068,324
2022	63	62	\$186,784	\$319,130	\$0	\$510,274	\$102,906	\$1,119,094
2023	64	63	\$149,349	\$335,916	\$0	\$531,819	\$105,416	\$1,122,500
2024	65	64	\$138,687	\$352,139	\$0	\$553,890	\$107,987	\$1,152,703
2025	66	65	\$138,278	\$367,820	\$0	\$576,500	\$110,621	\$1,193,219
2026	67	66	\$97,626	\$382,977	\$0	\$599,661	\$113,319	\$1,193,583
2027	68	67	\$56,988	\$397,630	\$0	\$623,387	\$116,083	\$1,194,088
2028	69	68	\$16,559	\$411,795	\$0	\$647,691	\$118,914	\$1,194,959
2029	70	69	\$0	\$425,491	\$0	\$639,850	\$121,815	\$1,187,156
2030	71	70	\$0	\$428,682	\$0	\$631,311	\$120,340	\$1,180,333
2031	72	71	\$2,173	\$431,897	\$0	\$622,048	\$118,734	\$1,174,852
2032	73	72	\$4,626	\$435,136	\$0	\$612,036	\$116,992	\$1,168,790
2033	74	73	\$7,366	\$438,400	\$0	\$601,248	\$115,109	\$1,162,123
2034	75	74	\$10,397	\$441,688	\$0	\$589,657	\$113,080	\$1,154,822
2035	76	75	\$13,727	\$445,001	\$0	\$577,237	\$110,900	\$1,146,865
2036	77	76	\$17,257	\$448,338	\$0	\$564,087	\$108,564	\$1,138,246



Year	Joe's Age	Jenna's Age	Regular Assets	Housing Equity	Real Estate Equity	Joe's Retirement Account Assets	Jenna's Retirement Account Assets	Total
2037	78	77	\$21,075	\$451,701	\$0	\$550,058	\$106,091	\$1,128,925
2038	79	78	\$25,087	\$455,088	\$0	\$535,266	\$103,452	\$1,118,893
2039	80	79	\$29,268	\$458,502	\$0	\$519,697	\$100,670	\$1,108,137
2040	81	80	\$33,525	\$461,940	\$0	\$503,340	\$97,742	\$1,096,547
2041	82	81	\$37,852	\$465,405	\$0	\$486,181	\$94,666	\$1,084,104
2042	83	82	\$42,237	\$468,895	\$0	\$468,212	\$91,438	\$1,070,782
2043	84	83	\$46,668	\$472,412	\$0	\$449,425	\$88,059	\$1,056,564
2044	85	84	\$42,931	\$475,955	\$0	\$430,020	\$84,526	\$1,033,432
2045	86	85	\$39,118	\$479,525	\$0	\$410,010	\$80,876	\$1,009,529
2046	87	86	\$35,196	\$483,121	\$0	\$389,413	\$77,113	\$984,843
2047	88	87	\$31,130	\$486,745	\$0	\$368,248	\$73,239	\$959,362
2048	89	88	\$26,880	\$490,395	\$0	\$346,542	\$69,258	\$933,075
2049	90	89	\$22,185	\$494,073	\$0	\$324,596	\$65,176	\$906,030
2050	91	90	\$16,950	\$497,779	\$0	\$302,458	\$61,048	\$878,235
2051	92	91	\$16,948	\$501,512	\$0	\$271,999	\$56,885	\$847,344
2052	93	92	\$17,730	\$505,273	\$0	\$240,796	\$51,156	\$814,955
2053	94	93	\$18,272	\$509,063	\$0	\$208,833	\$45,288	\$781,456
2054	95	94	\$18,579	\$512,881	\$0	\$176,090	\$39,276	\$746,826
2055	96	95	\$18,642	\$516,728	\$0	\$142,549	\$33,118	\$711,037
2056	97	96	\$18,476	\$520,603	\$0	\$108,189	\$26,810	\$674,078
2057	98	97	\$18,085	\$524,508	\$0	\$72,992	\$20,348	\$635,933
2058	99	98	\$17,472	\$528,441	\$0	\$36,935	\$13,728	\$596,576
2059	100	99	\$16,640	\$532,405	\$0	\$0	\$6,947	\$555,992
2060		100	\$0	\$536,398	\$0		\$0	\$536,398

Income Overview



When income comes from labor, pensions, annuities, or Social Security, we call it "Non-Asset Income." The other income categories are Retirement Account Withdrawals, interest earned on Regular Assets, and Special Receipts, which could include an inheritance, alimony payments, receipts from the sale of a business, etc.

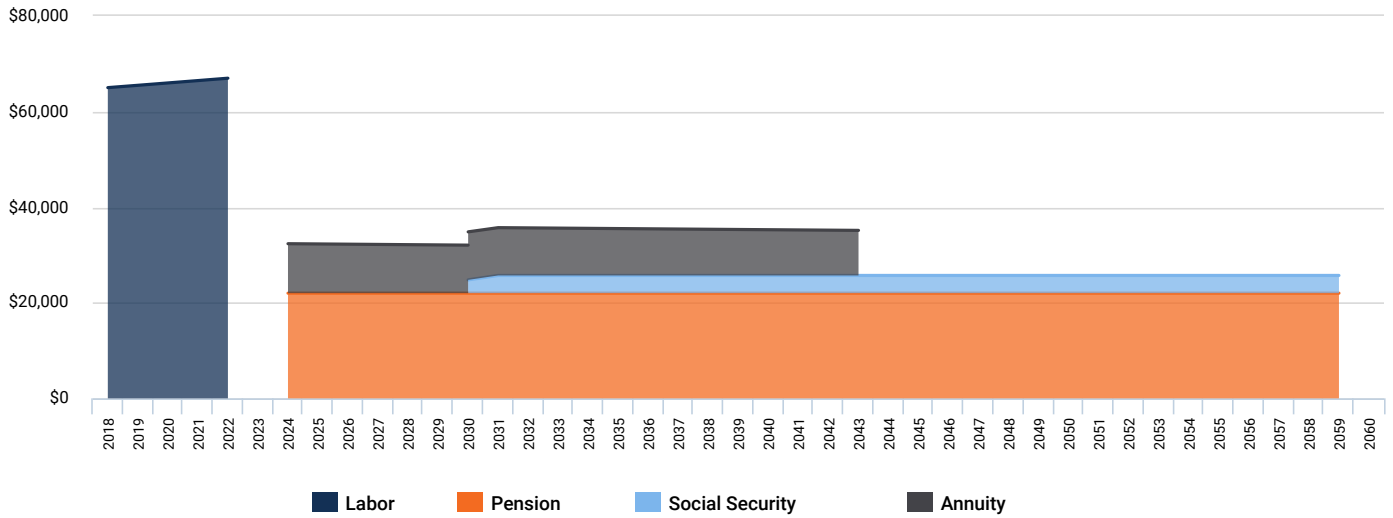
Year	Joe's Age	Jenna's Age	Joe's Non-Asset Income	Jenna's Non-Asset Income	Special Receipts	Joe's Retirement Withdrawals	Jenna's Retirement Withdrawals	Regular Asset Interest	Children Social Security	Real Estate Cash Flow	Total Income
2018	59	58	\$65,000	\$55,000	\$0	\$0	\$0	\$1,430	\$0	\$0	\$121,430
2019	60	59	\$65,488	\$55,550	\$0	\$0	\$0	\$1,490	\$0	\$0	\$122,528
2020	61	60	\$65,979	\$56,106	\$0	\$0	\$0	\$1,559	\$0	\$0	\$123,644
2021	62	61	\$66,473	\$56,667	\$0	\$0	\$0	\$1,638	\$0	\$0	\$124,778
2022	63	62	\$66,972	\$57,233	\$0	\$0	\$0	\$1,726	\$0	\$0	\$125,931
2023	64	63	\$0	\$57,806	\$0	\$0	\$0	\$1,822	\$0	\$0	\$59,628
2024	65	64	\$32,348	\$58,384	\$0	\$0	\$0	\$1,457	\$0	\$0	\$92,189
2025	66	65	\$32,297	\$82,967	\$0	\$0	\$0	\$1,353	\$0	\$0	\$116,617
2026	67	66	\$32,247	\$24,000	\$0	\$0	\$0	\$1,349	\$0	\$0	\$57,596
2027	68	67	\$32,197	\$24,000	\$0	\$0	\$0	\$952	\$0	\$0	\$57,149
2028	69	68	\$32,147	\$24,000	\$0	\$0	\$0	\$556	\$0	\$0	\$56,703
2029	70	69	\$32,098	\$24,000	\$0	\$23,638	\$0	\$162	\$0	\$0	\$79,898
2030	71	70	\$34,828	\$30,895	\$0	\$24,145	\$4,446	\$0	\$0	\$0	\$94,314
2031	72	71	\$35,706	\$33,194	\$0	\$24,661	\$4,541	\$0	\$0	\$0	\$98,102
2032	73	72	\$35,658	\$33,194	\$0	\$25,184	\$4,638	\$21	\$0	\$0	\$98,695
2033	74	73	\$35,609	\$33,194	\$0	\$25,716	\$4,737	\$45	\$0	\$0	\$99,301
2034	75	74	\$35,561	\$33,194	\$0	\$26,255	\$4,836	\$72	\$0	\$0	\$99,918
2035	76	75	\$35,513	\$33,194	\$0	\$26,803	\$4,938	\$101	\$0	\$0	\$100,549



Year	Joe's Age	Jenna's Age	Joe's Non-Asset Income	Jenna's Non-Asset Income	Special Receipts	Joe's Retirement Withdrawals	Jenna's Retirement Withdrawals	Regular Asset Interest	Children Social Security	Real Estate Cash Flow	Total Income
2036	77	76	\$35,465	\$33,194	\$0	\$27,228	\$5,041	\$134	\$0	\$0	\$101,062
2037	78	77	\$35,417	\$33,194	\$0	\$27,788	\$5,121	\$168	\$0	\$0	\$101,688
2038	79	78	\$35,370	\$33,194	\$0	\$28,208	\$5,226	\$206	\$0	\$0	\$102,204
2039	80	79	\$35,323	\$33,194	\$0	\$28,624	\$5,305	\$245	\$0	\$0	\$102,691
2040	81	80	\$35,276	\$33,194	\$0	\$29,033	\$5,383	\$286	\$0	\$0	\$103,172
2041	82	81	\$35,229	\$33,194	\$0	\$29,435	\$5,460	\$327	\$0	\$0	\$103,645
2042	83	82	\$35,183	\$33,194	\$0	\$29,827	\$5,536	\$369	\$0	\$0	\$104,109
2043	84	83	\$35,136	\$33,194	\$0	\$30,207	\$5,610	\$412	\$0	\$0	\$104,559
2044	85	84	\$25,707	\$33,194	\$0	\$30,367	\$5,681	\$455	\$0	\$0	\$95,404
2045	86	85	\$25,707	\$33,194	\$0	\$30,498	\$5,711	\$419	\$0	\$0	\$95,529
2046	87	86	\$25,707	\$33,194	\$0	\$30,598	\$5,736	\$382	\$0	\$0	\$95,617
2047	88	87	\$25,707	\$33,194	\$0	\$30,662	\$5,755	\$343	\$0	\$0	\$95,661
2048	89	88	\$25,707	\$33,194	\$0	\$30,687	\$5,767	\$304	\$0	\$0	\$95,659
2049	90	89	\$25,707	\$33,194	\$0	\$30,398	\$5,772	\$262	\$0	\$0	\$95,333
2050	91	90	\$25,707	\$33,194	\$0	\$30,055	\$5,717	\$216	\$0	\$0	\$94,889
2051	92	91	\$25,707	\$33,194	\$0	\$37,836	\$5,653	\$165	\$0	\$0	\$102,555
2052	93	92	\$25,707	\$33,194	\$0	\$37,836	\$7,116	\$165	\$0	\$0	\$104,018
2053	94	93	\$25,707	\$33,194	\$0	\$37,836	\$7,116	\$173	\$0	\$0	\$104,026
2054	95	94	\$25,707	\$33,194	\$0	\$37,836	\$7,116	\$178	\$0	\$0	\$104,031
2055	96	95	\$25,707	\$33,194	\$0	\$37,836	\$7,116	\$181	\$0	\$0	\$104,034
2056	97	96	\$25,707	\$33,194	\$0	\$37,836	\$7,116	\$182	\$0	\$0	\$104,035
2057	98	97	\$25,707	\$33,194	\$0	\$37,836	\$7,116	\$180	\$0	\$0	\$104,033
2058	99	98	\$25,707	\$33,194	\$0	\$37,836	\$7,116	\$176	\$0	\$0	\$104,029
2059	100	99	\$25,707	\$33,194	\$0	\$37,836	\$7,116	\$170	\$0	\$0	\$104,023
2060		100		\$44,194	\$0		\$7,116	\$162	\$0	\$0	\$51,472



Joe's Non-Asset Income



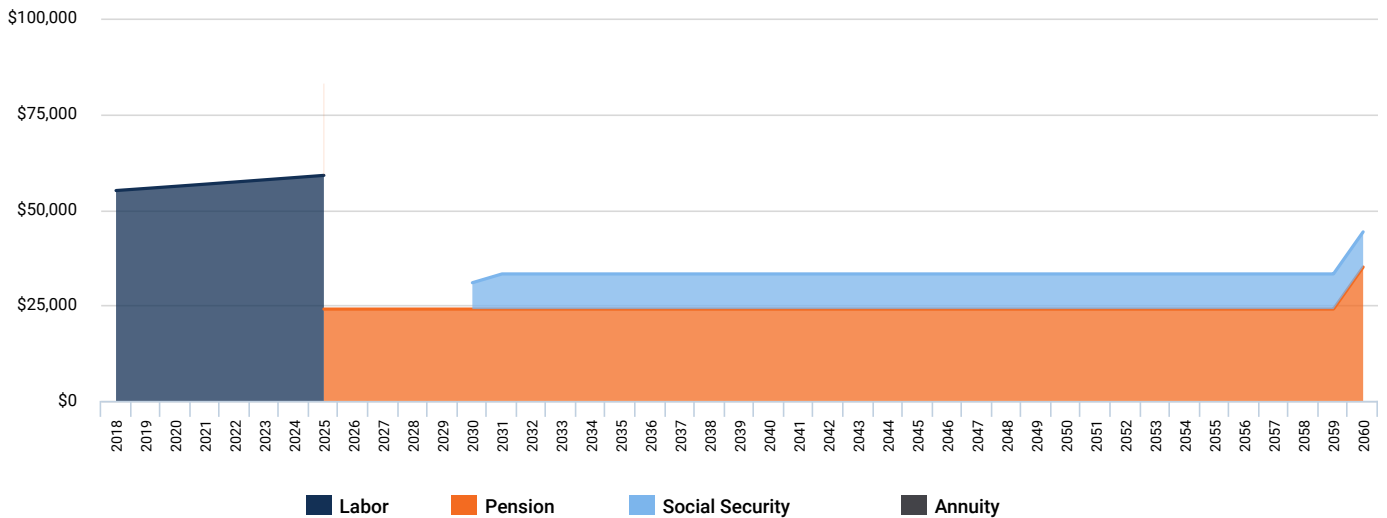
Non-Asset Income is earnings from labor, pensions, annuities, or Social Security benefits.

Year	Joe's Age	Jenna's Age	Labor	Pension	Social Security	Annuity	Total
2018	59	58	\$65,000	\$0	\$0	\$0	\$65,000
2019	60	59	\$65,488	\$0	\$0	\$0	\$65,488
2020	61	60	\$65,979	\$0	\$0	\$0	\$65,979
2021	62	61	\$66,473	\$0	\$0	\$0	\$66,473
2022	63	62	\$66,972	\$0	\$0	\$0	\$66,972
2023	64	63	\$0	\$0	\$0	\$0	\$0
2024	65	64	\$0	\$22,000	\$0	\$10,348	\$32,348
2025	66	65	\$0	\$22,000	\$0	\$10,297	\$32,297
2026	67	66	\$0	\$22,000	\$0	\$10,247	\$32,247
2027	68	67	\$0	\$22,000	\$0	\$10,197	\$32,197
2028	69	68	\$0	\$22,000	\$0	\$10,147	\$32,147
2029	70	69	\$0	\$22,000	\$0	\$10,098	\$32,098
2030	71	70	\$0	\$22,000	\$2,780	\$10,048	\$34,828
2031	72	71	\$0	\$22,000	\$3,707	\$9,999	\$35,706
2032	73	72	\$0	\$22,000	\$3,707	\$9,951	\$35,658
2033	74	73	\$0	\$22,000	\$3,707	\$9,902	\$35,609
2034	75	74	\$0	\$22,000	\$3,707	\$9,854	\$35,561
2035	76	75	\$0	\$22,000	\$3,707	\$9,806	\$35,513
2036	77	76	\$0	\$22,000	\$3,707	\$9,758	\$35,465
2037	78	77	\$0	\$22,000	\$3,707	\$9,710	\$35,417
2038	79	78	\$0	\$22,000	\$3,707	\$9,663	\$35,370
2039	80	79	\$0	\$22,000	\$3,707	\$9,616	\$35,323



Year	Joe's Age	Jenna's Age	Labor	Pension	Social Security	Annuity	Total
2040	81	80	\$0	\$22,000	\$3,707	\$9,569	\$35,276
2041	82	81	\$0	\$22,000	\$3,707	\$9,522	\$35,229
2042	83	82	\$0	\$22,000	\$3,707	\$9,476	\$35,183
2043	84	83	\$0	\$22,000	\$3,707	\$9,429	\$35,136
2044	85	84	\$0	\$22,000	\$3,707	\$0	\$25,707
2045	86	85	\$0	\$22,000	\$3,707	\$0	\$25,707
2046	87	86	\$0	\$22,000	\$3,707	\$0	\$25,707
2047	88	87	\$0	\$22,000	\$3,707	\$0	\$25,707
2048	89	88	\$0	\$22,000	\$3,707	\$0	\$25,707
2049	90	89	\$0	\$22,000	\$3,707	\$0	\$25,707
2050	91	90	\$0	\$22,000	\$3,707	\$0	\$25,707
2051	92	91	\$0	\$22,000	\$3,707	\$0	\$25,707
2052	93	92	\$0	\$22,000	\$3,707	\$0	\$25,707
2053	94	93	\$0	\$22,000	\$3,707	\$0	\$25,707
2054	95	94	\$0	\$22,000	\$3,707	\$0	\$25,707
2055	96	95	\$0	\$22,000	\$3,707	\$0	\$25,707
2056	97	96	\$0	\$22,000	\$3,707	\$0	\$25,707
2057	98	97	\$0	\$22,000	\$3,707	\$0	\$25,707
2058	99	98	\$0	\$22,000	\$3,707	\$0	\$25,707
2059	100	99	\$0	\$22,000	\$3,707	\$0	\$25,707
2060		100					

Jenna's Non-Asset Income



Year	Joe's Age	Jenna's Age	Labor	Pension	Social Security	Annuity	Total
2018	59	58	\$55,000	\$0	\$0	\$0	\$55,000



Year	Joe's Age	Jenna's Age	Labor	Pension	Social Security	Annuity	Total
2019	60	59	\$55,550	\$0	\$0	\$0	\$55,550
2020	61	60	\$56,106	\$0	\$0	\$0	\$56,106
2021	62	61	\$56,667	\$0	\$0	\$0	\$56,667
2022	63	62	\$57,233	\$0	\$0	\$0	\$57,233
2023	64	63	\$57,806	\$0	\$0	\$0	\$57,806
2024	65	64	\$58,384	\$0	\$0	\$0	\$58,384
2025	66	65	\$58,967	\$24,000	\$0	\$0	\$82,967
2026	67	66	\$0	\$24,000	\$0	\$0	\$24,000
2027	68	67	\$0	\$24,000	\$0	\$0	\$24,000
2028	69	68	\$0	\$24,000	\$0	\$0	\$24,000
2029	70	69	\$0	\$24,000	\$0	\$0	\$24,000
2030	71	70	\$0	\$24,000	\$6,895	\$0	\$30,895
2031	72	71	\$0	\$24,000	\$9,194	\$0	\$33,194
2032	73	72	\$0	\$24,000	\$9,194	\$0	\$33,194
2033	74	73	\$0	\$24,000	\$9,194	\$0	\$33,194
2034	75	74	\$0	\$24,000	\$9,194	\$0	\$33,194
2035	76	75	\$0	\$24,000	\$9,194	\$0	\$33,194
2036	77	76	\$0	\$24,000	\$9,194	\$0	\$33,194
2037	78	77	\$0	\$24,000	\$9,194	\$0	\$33,194
2038	79	78	\$0	\$24,000	\$9,194	\$0	\$33,194
2039	80	79	\$0	\$24,000	\$9,194	\$0	\$33,194
2040	81	80	\$0	\$24,000	\$9,194	\$0	\$33,194
2041	82	81	\$0	\$24,000	\$9,194	\$0	\$33,194
2042	83	82	\$0	\$24,000	\$9,194	\$0	\$33,194
2043	84	83	\$0	\$24,000	\$9,194	\$0	\$33,194
2044	85	84	\$0	\$24,000	\$9,194	\$0	\$33,194
2045	86	85	\$0	\$24,000	\$9,194	\$0	\$33,194
2046	87	86	\$0	\$24,000	\$9,194	\$0	\$33,194
2047	88	87	\$0	\$24,000	\$9,194	\$0	\$33,194
2048	89	88	\$0	\$24,000	\$9,194	\$0	\$33,194
2049	90	89	\$0	\$24,000	\$9,194	\$0	\$33,194
2050	91	90	\$0	\$24,000	\$9,194	\$0	\$33,194
2051	92	91	\$0	\$24,000	\$9,194	\$0	\$33,194
2052	93	92	\$0	\$24,000	\$9,194	\$0	\$33,194
2053	94	93	\$0	\$24,000	\$9,194	\$0	\$33,194
2054	95	94	\$0	\$24,000	\$9,194	\$0	\$33,194
2055	96	95	\$0	\$24,000	\$9,194	\$0	\$33,194
2056	97	96	\$0	\$24,000	\$9,194	\$0	\$33,194
2057	98	97	\$0	\$24,000	\$9,194	\$0	\$33,194
2058	99	98	\$0	\$24,000	\$9,194	\$0	\$33,194
2059	100	99	\$0	\$24,000	\$9,194	\$0	\$33,194
2060		100	\$0	\$35,000	\$9,194	\$0	\$44,194



Joe's Retirement Accounts

This table presents annual details for your Retirement Accounts. Retirement Asset Income represents interest earned on the assets in the accounts. In general, if you add all contributions to Retirement Asset Income and subtract the Withdrawals amounts, you will get the Net Account Additions for the accounts for the year. The Assets column shows assets in the account, which is Assets from the last year plus Net Account Additions for the year. The Annuity Income column shows any annuity payouts for the year. For the year you convert retirement assets to annuities, you will notice the assets that were converted as a negative amount in the Net Account Additions column.

Year	Joe's Age	Jenna's Age	Retirement Asset Income	Employee Contributions	Employer Contributions	Roth Contributions	Withdrawals	Net Account Additions	Assets	Annuity Income
2018	59	58	\$10,000	\$6,500	\$2,600	\$0	\$0	\$19,100	\$429,100	\$0
2019	60	59	\$10,466	\$6,500	\$2,600	\$0	\$0	\$19,566	\$448,666	\$0
2020	61	60	\$10,943	\$6,500	\$2,600	\$0	\$0	\$20,043	\$468,709	\$0
2021	62	61	\$11,432	\$6,500	\$2,600	\$0	\$0	\$20,532	\$489,241	\$0
2022	63	62	\$11,933	\$6,500	\$2,600	\$0	\$0	\$21,033	\$510,274	\$0
2023	64	63	\$12,446	\$6,500	\$2,600	\$0	\$0	\$21,546	\$531,819	\$0
2024	65	64	\$12,971	\$6,500	\$2,600	\$0	\$0	\$22,071	\$553,890	\$0
2025	66	65	\$13,510	\$6,500	\$2,600	\$0	\$0	\$22,610	\$576,500	\$0
2026	67	66	\$14,061	\$6,500	\$2,600	\$0	\$0	\$23,161	\$599,661	\$0
2027	68	67	\$14,626	\$6,500	\$2,600	\$0	\$0	\$23,726	\$623,387	\$0
2028	69	68	\$15,205	\$6,500	\$2,600	\$0	\$0	\$24,305	\$647,691	\$0
2029	70	69	\$15,797	\$0	\$0	\$0	(\$23,638)	(\$7,841)	\$639,850	\$0
2030	71	70	\$15,606	\$0	\$0	\$0	(\$24,145)	(\$8,539)	\$631,311	\$0
2031	72	71	\$15,398	\$0	\$0	\$0	(\$24,661)	(\$9,263)	\$622,048	\$0
2032	73	72	\$15,172	\$0	\$0	\$0	(\$25,184)	(\$10,012)	\$612,036	\$0
2033	74	73	\$14,928	\$0	\$0	\$0	(\$25,716)	(\$10,788)	\$601,248	\$0
2034	75	74	\$14,665	\$0	\$0	\$0	(\$26,255)	(\$11,591)	\$589,657	\$0
2035	76	75	\$14,382	\$0	\$0	\$0	(\$26,803)	(\$12,421)	\$577,237	\$0
2036	77	76	\$14,079	\$0	\$0	\$0	(\$27,228)	(\$13,149)	\$564,087	\$0
2037	78	77	\$13,758	\$0	\$0	\$0	(\$27,788)	(\$14,029)	\$550,058	\$0
2038	79	78	\$13,416	\$0	\$0	\$0	(\$28,208)	(\$14,792)	\$535,266	\$0
2039	80	79	\$13,055	\$0	\$0	\$0	(\$28,624)	(\$15,569)	\$519,697	\$0
2040	81	80	\$12,676	\$0	\$0	\$0	(\$29,033)	(\$16,358)	\$503,340	\$0
2041	82	81	\$12,277	\$0	\$0	\$0	(\$29,435)	(\$17,158)	\$486,181	\$0
2042	83	82	\$11,858	\$0	\$0	\$0	(\$29,827)	(\$17,969)	\$468,212	\$0
2043	84	83	\$11,420	\$0	\$0	\$0	(\$30,207)	(\$18,787)	\$449,425	\$0
2044	85	84	\$10,962	\$0	\$0	\$0	(\$30,367)	(\$19,405)	\$430,020	\$0
2045	86	85	\$10,488	\$0	\$0	\$0	(\$30,498)	(\$20,010)	\$410,010	\$0
2046	87	86	\$10,000	\$0	\$0	\$0	(\$30,598)	(\$20,598)	\$389,413	\$0
2047	88	87	\$9,498	\$0	\$0	\$0	(\$30,662)	(\$21,165)	\$368,248	\$0
2048	89	88	\$8,982	\$0	\$0	\$0	(\$30,687)	(\$21,706)	\$346,542	\$0
2049	90	89	\$8,452	\$0	\$0	\$0	(\$30,398)	(\$21,946)	\$324,596	\$0
2050	91	90	\$7,917	\$0	\$0	\$0	(\$30,055)	(\$22,138)	\$302,458	\$0
2051	92	91	\$7,377	\$0	\$0	\$0	(\$37,836)	(\$30,459)	\$271,999	\$0



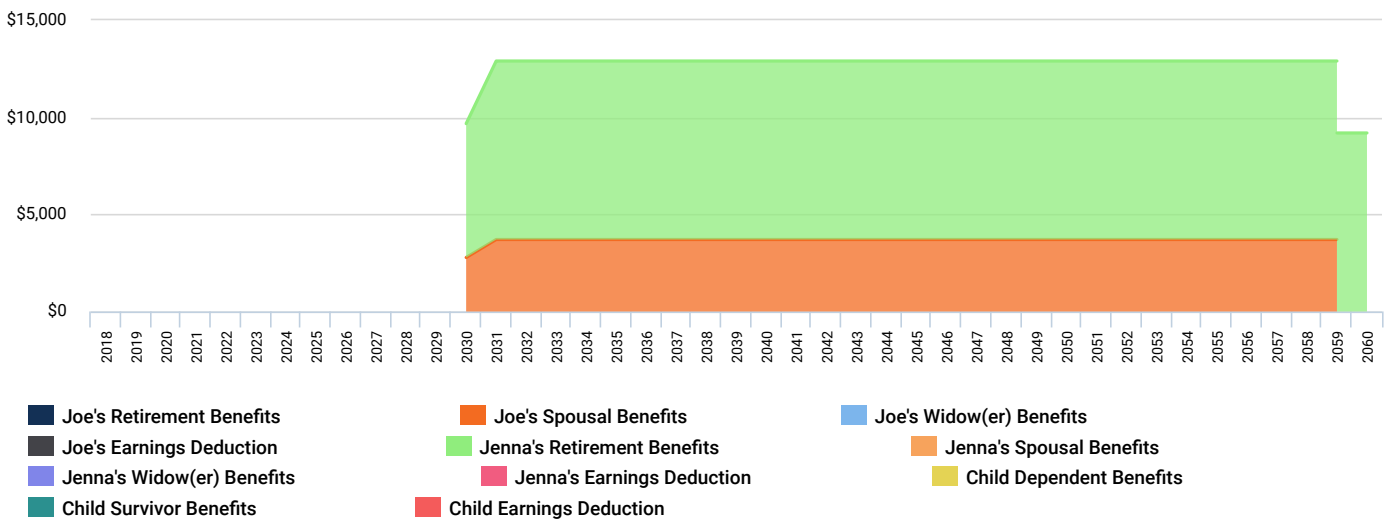
Year	Joe's Age	Jenna's Age	Retirement Asset Income	Employee Contributions	Employer Contributions	Roth Contributions	Withdrawals	Net Account Additions	Assets	Annuity Income
2052	93	92	\$6,634	\$0	\$0	\$0	(\$37,836)	(\$31,202)	\$240,796	\$0
2053	94	93	\$5,873	\$0	\$0	\$0	(\$37,836)	(\$31,963)	\$208,833	\$0
2054	95	94	\$5,093	\$0	\$0	\$0	(\$37,836)	(\$32,743)	\$176,090	\$0
2055	96	95	\$4,295	\$0	\$0	\$0	(\$37,836)	(\$33,541)	\$142,549	\$0
2056	97	96	\$3,477	\$0	\$0	\$0	(\$37,836)	(\$34,360)	\$108,189	\$0
2057	98	97	\$2,639	\$0	\$0	\$0	(\$37,836)	(\$35,198)	\$72,992	\$0
2058	99	98	\$1,780	\$0	\$0	\$0	(\$37,836)	(\$36,056)	\$36,935	\$0
2059	100	99	\$901	\$0	\$0	\$0	(\$37,836)	(\$36,935)	\$0	\$0
2060		100								

Jenna's Retirement Accounts

Year	Joe's Age	Jenna's Age	Retirement Asset Income	Employee Contributions	Employer Contributions	Roth Contributions	Withdrawals	Net Account Additions	Assets	Annuity Income
2018	59	58	\$2,225	\$0	\$0	\$0	\$0	\$2,225	\$93,450	\$0
2019	60	59	\$2,279	\$0	\$0	\$0	\$0	\$2,279	\$95,729	\$0
2020	61	60	\$2,335	\$0	\$0	\$0	\$0	\$2,335	\$98,064	\$0
2021	62	61	\$2,392	\$0	\$0	\$0	\$0	\$2,392	\$100,456	\$0
2022	63	62	\$2,450	\$0	\$0	\$0	\$0	\$2,450	\$102,906	\$0
2023	64	63	\$2,510	\$0	\$0	\$0	\$0	\$2,510	\$105,416	\$0
2024	65	64	\$2,571	\$0	\$0	\$0	\$0	\$2,571	\$107,987	\$0
2025	66	65	\$2,634	\$0	\$0	\$0	\$0	\$2,634	\$110,621	\$0
2026	67	66	\$2,698	\$0	\$0	\$0	\$0	\$2,698	\$113,319	\$0
2027	68	67	\$2,764	\$0	\$0	\$0	\$0	\$2,764	\$116,083	\$0
2028	69	68	\$2,831	\$0	\$0	\$0	\$0	\$2,831	\$118,914	\$0
2029	70	69	\$2,900	\$0	\$0	\$0	\$0	\$2,900	\$121,815	\$0
2030	71	70	\$2,971	\$0	\$0	\$0	(\$4,446)	(\$1,475)	\$120,340	\$0
2031	72	71	\$2,935	\$0	\$0	\$0	(\$4,541)	(\$1,606)	\$118,734	\$0
2032	73	72	\$2,896	\$0	\$0	\$0	(\$4,638)	(\$1,742)	\$116,992	\$0
2033	74	73	\$2,853	\$0	\$0	\$0	(\$4,737)	(\$1,883)	\$115,109	\$0
2034	75	74	\$2,808	\$0	\$0	\$0	(\$4,836)	(\$2,029)	\$113,080	\$0
2035	76	75	\$2,758	\$0	\$0	\$0	(\$4,938)	(\$2,180)	\$110,900	\$0
2036	77	76	\$2,705	\$0	\$0	\$0	(\$5,041)	(\$2,336)	\$108,564	\$0
2037	78	77	\$2,648	\$0	\$0	\$0	(\$5,121)	(\$2,473)	\$106,091	\$0
2038	79	78	\$2,588	\$0	\$0	\$0	(\$5,226)	(\$2,639)	\$103,452	\$0
2039	80	79	\$2,523	\$0	\$0	\$0	(\$5,305)	(\$2,782)	\$100,670	\$0
2040	81	80	\$2,455	\$0	\$0	\$0	(\$5,383)	(\$2,928)	\$97,742	\$0
2041	82	81	\$2,384	\$0	\$0	\$0	(\$5,460)	(\$3,076)	\$94,666	\$0
2042	83	82	\$2,309	\$0	\$0	\$0	(\$5,536)	(\$3,227)	\$91,438	\$0
2043	84	83	\$2,230	\$0	\$0	\$0	(\$5,610)	(\$3,380)	\$88,059	\$0
2044	85	84	\$2,148	\$0	\$0	\$0	(\$5,681)	(\$3,533)	\$84,526	\$0
2045	86	85	\$2,062	\$0	\$0	\$0	(\$5,711)	(\$3,650)	\$80,876	\$0
2046	87	86	\$1,973	\$0	\$0	\$0	(\$5,736)	(\$3,763)	\$77,113	\$0
2047	88	87	\$1,881	\$0	\$0	\$0	(\$5,755)	(\$3,874)	\$73,239	\$0

Year	Joe's Age	Jenna's Age	Retirement Asset Income	Employee Contributions	Employer Contributions	Roth Contributions	Withdrawals	Net Account Additions	Assets	Annuity Income
2048	89	88	\$1,786	\$0	\$0	\$0	(\$5,767)	(\$3,981)	\$69,258	\$0
2049	90	89	\$1,689	\$0	\$0	\$0	(\$5,772)	(\$4,082)	\$65,176	\$0
2050	91	90	\$1,590	\$0	\$0	\$0	(\$5,717)	(\$4,128)	\$61,048	\$0
2051	92	91	\$1,489	\$0	\$0	\$0	(\$5,653)	(\$4,164)	\$56,885	\$0
2052	93	92	\$1,387	\$0	\$0	\$0	(\$7,116)	(\$5,729)	\$51,156	\$0
2053	94	93	\$1,248	\$0	\$0	\$0	(\$7,116)	(\$5,868)	\$45,288	\$0
2054	95	94	\$1,105	\$0	\$0	\$0	(\$7,116)	(\$6,011)	\$39,276	\$0
2055	96	95	\$958	\$0	\$0	\$0	(\$7,116)	(\$6,158)	\$33,118	\$0
2056	97	96	\$808	\$0	\$0	\$0	(\$7,116)	(\$6,308)	\$26,810	\$0
2057	98	97	\$654	\$0	\$0	\$0	(\$7,116)	(\$6,462)	\$20,348	\$0
2058	99	98	\$496	\$0	\$0	\$0	(\$7,116)	(\$6,620)	\$13,728	\$0
2059	100	99	\$335	\$0	\$0	\$0	(\$7,116)	(\$6,781)	\$6,947	\$0
2060		100	\$169	\$0	\$0	\$0	(\$7,116)	(\$6,947)	\$0	\$0

Social Security



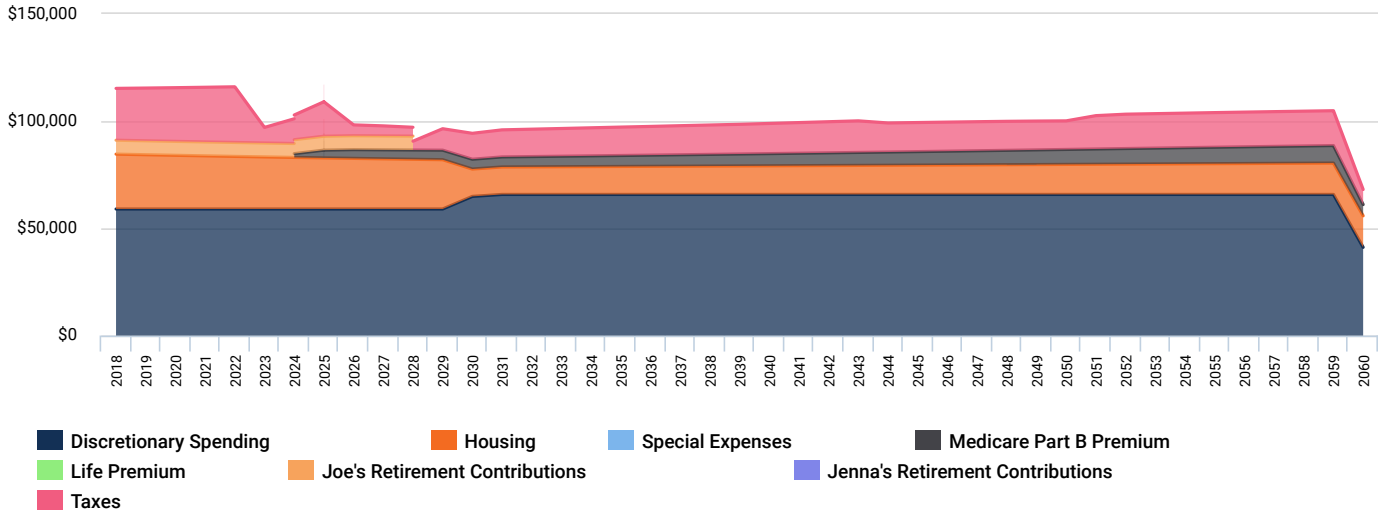
Our software has computed household Social Security benefits based on the following Social Security Benefit Filing Dates:

- Joe files for spousal benefits in Mar 2030, the year Joe turns 71
- Jenna files for retirement benefits in Mar 2030, the year Jenna turns 70



Year	Joe's Age	Jenna's Age	Joe's Retirement Benefits	Joe's Spousal Benefits	Joe's Widow(er) Benefits	Joe's Earnings Deduction	Jenna's Retirement Benefits	Jenna's Spousal Benefits	Jenna's Widow(er) Benefits	Jenna's Earnings Deduction	Child Dependent Benefits	Child Survivor Benefits	Child Earnings Deduction
2018	59	58	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2019	60	59	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2020	61	60	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021	62	61	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022	63	62	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	64	63	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	65	64	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	66	65	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	67	66	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	68	67	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	69	68	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	70	69	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	71	70	\$0	\$2,780	\$0	\$0	\$6,895	\$0	\$0	\$0	\$0	\$0	\$0
2031	72	71	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2032	73	72	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2033	74	73	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2034	75	74	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2035	76	75	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2036	77	76	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2037	78	77	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2038	79	78	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2039	80	79	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2040	81	80	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2041	82	81	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2042	83	82	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2043	84	83	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2044	85	84	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2045	86	85	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2046	87	86	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2047	88	87	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2048	89	88	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2049	90	89	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2050	91	90	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2051	92	91	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2052	93	92	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2053	94	93	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2054	95	94	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2055	96	95	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2056	97	96	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2057	98	97	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2058	99	98	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2059	100	99	\$0	\$3,707	\$0	\$0	\$9,194	\$0	\$0	\$0	\$0	\$0	\$0
2060		100					\$9,194	\$0	\$0	\$0	\$0	\$0	\$0

Spending Overview



Your total Annual Spending is divided into two categories: Annual Discretionary Spending and Annual Fixed Spending. When viewing as a chart, the Annual Discretionary Spending is shown in the lowest filled line and Annual Fixed Spending is represented by all other filled lines. When viewing as a table, Annual Discretionary Spending is shown in the first column and fixed spending in all remaining columns.

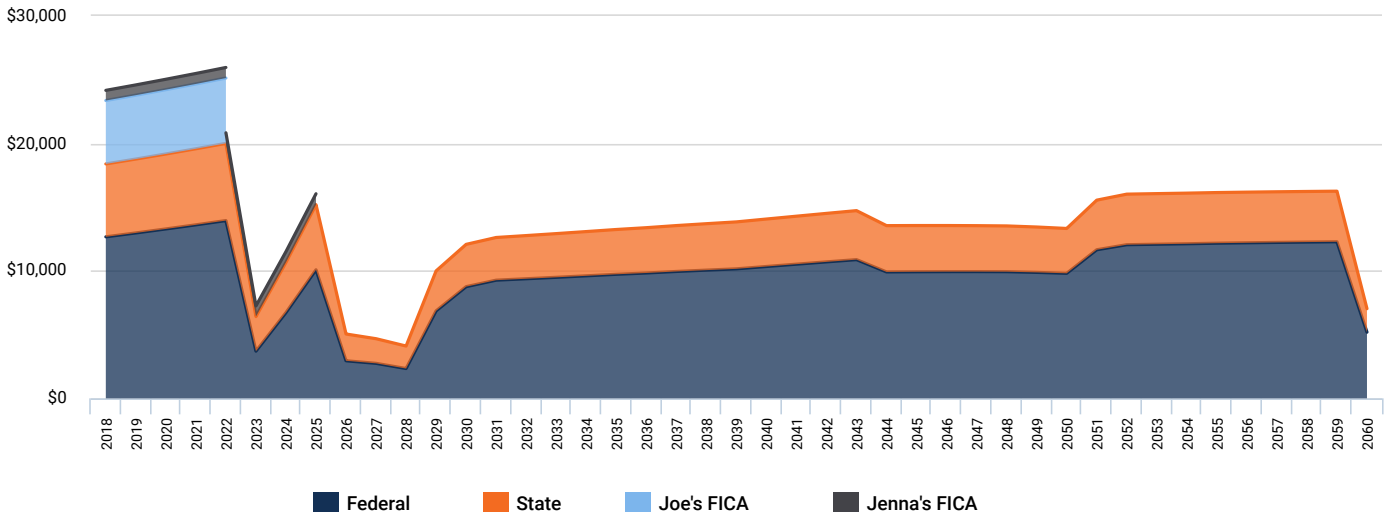
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Year	Joe's Age	Jenna's Age	Discretionary Spending	Housing	Special Expenses	Medicare Part B Premium	Life Premium	Joe's Retirement Contributions	Jenna's Retirement Contributions	Taxes	Total
2018	59	58	\$59,021	\$25,590	\$0	\$0	\$0	\$6,500	\$0	\$24,161	\$115,272
2019	60	59	\$59,021	\$25,315	\$0	\$0	\$0	\$6,500	\$0	\$24,588	\$115,424
2020	61	60	\$59,021	\$25,046	\$0	\$0	\$0	\$6,500	\$0	\$25,031	\$115,598
2021	62	61	\$59,021	\$24,787	\$0	\$0	\$0	\$6,500	\$0	\$25,486	\$115,794
2022	63	62	\$59,021	\$24,536	\$0	\$0	\$0	\$6,500	\$0	\$25,957	\$116,014
2023	64	63	\$59,021	\$24,291	\$0	\$0	\$0	\$6,500	\$0	\$7,249	\$97,061
2024	65	64	\$59,021	\$24,056	\$0	\$1,760	\$0	\$6,500	\$0	\$11,513	\$102,850
2025	66	65	\$59,021	\$23,827	\$8,000	\$3,626	\$0	\$6,500	\$0	\$16,051	\$117,025
2026	67	66	\$59,021	\$23,607	\$0	\$4,074	\$0	\$6,500	\$0	\$5,046	\$98,248
2027	68	67	\$59,021	\$23,393	\$0	\$4,196	\$0	\$6,500	\$0	\$4,677	\$97,787
2028	69	68	\$59,021	\$23,186	\$0	\$4,322	\$0	\$6,500	\$0	\$4,102	\$97,131
2029	70	69	\$59,021	\$22,987	\$0	\$4,452	\$0	\$0	\$0	\$9,998	\$96,458
2030	71	70	\$64,896	\$12,755	\$0	\$4,585	\$0	\$0	\$0	\$12,079	\$94,315
2031	72	71	\$65,809	\$12,813	\$0	\$4,689	\$0	\$0	\$0	\$12,618	\$95,929
2032	73	72	\$65,809	\$12,872	\$0	\$4,793	\$0	\$0	\$0	\$12,768	\$96,242
2033	74	73	\$65,809	\$12,931	\$0	\$4,899	\$0	\$0	\$0	\$12,922	\$96,561



Year	Joe's Age	Jenna's Age	Discretionary Spending	Housing	Special Expenses	Medicare Part B Premium	Life Premium	Joe's Retirement Contributions	Jenna's Retirement Contributions	Taxes	Total
2034	75	74	\$65,809	\$12,991	\$0	\$5,006	\$0	\$0	\$0	\$13,082	\$96,888
2035	76	75	\$65,809	\$13,050	\$0	\$5,115	\$0	\$0	\$0	\$13,245	\$97,219
2036	77	76	\$65,809	\$13,111	\$0	\$5,225	\$0	\$0	\$0	\$13,387	\$97,532
2037	78	77	\$65,809	\$13,172	\$0	\$5,337	\$0	\$0	\$0	\$13,553	\$97,871
2038	79	78	\$65,809	\$13,233	\$0	\$5,450	\$0	\$0	\$0	\$13,700	\$98,192
2039	80	79	\$65,809	\$13,295	\$0	\$5,566	\$0	\$0	\$0	\$13,841	\$98,511
2040	81	80	\$65,809	\$13,357	\$0	\$5,683	\$0	\$0	\$0	\$14,066	\$98,915
2041	82	81	\$65,809	\$13,420	\$0	\$5,803	\$0	\$0	\$0	\$14,289	\$99,321
2042	83	82	\$65,809	\$13,483	\$0	\$5,924	\$0	\$0	\$0	\$14,509	\$99,725
2043	84	83	\$65,809	\$13,546	\$0	\$6,048	\$0	\$0	\$0	\$14,725	\$100,128
2044	85	84	\$65,809	\$13,610	\$0	\$6,174	\$0	\$0	\$0	\$13,548	\$99,141
2045	86	85	\$65,809	\$13,675	\$0	\$6,302	\$0	\$0	\$0	\$13,556	\$99,342
2046	87	86	\$65,809	\$13,740	\$0	\$6,433	\$0	\$0	\$0	\$13,556	\$99,538
2047	88	87	\$65,809	\$13,806	\$0	\$6,567	\$0	\$0	\$0	\$13,546	\$99,728
2048	89	88	\$65,809	\$13,871	\$0	\$6,703	\$0	\$0	\$0	\$13,525	\$99,908
2049	90	89	\$65,809	\$13,938	\$0	\$6,842	\$0	\$0	\$0	\$13,440	\$100,029
2050	91	90	\$65,809	\$14,005	\$0	\$6,985	\$0	\$0	\$0	\$13,326	\$100,125
2051	92	91	\$65,809	\$14,073	\$0	\$7,129	\$0	\$0	\$0	\$15,547	\$102,558
2052	93	92	\$65,809	\$14,141	\$0	\$7,270	\$0	\$0	\$0	\$16,018	\$103,238
2053	94	93	\$65,809	\$14,209	\$0	\$7,407	\$0	\$0	\$0	\$16,059	\$103,484
2054	95	94	\$65,809	\$14,278	\$0	\$7,541	\$0	\$0	\$0	\$16,097	\$103,725
2055	96	95	\$65,809	\$14,348	\$0	\$7,672	\$0	\$0	\$0	\$16,143	\$103,972
2056	97	96	\$65,809	\$14,418	\$0	\$7,799	\$0	\$0	\$0	\$16,175	\$104,201
2057	98	97	\$65,809	\$14,489	\$0	\$7,924	\$0	\$0	\$0	\$16,204	\$104,426
2058	99	98	\$65,809	\$14,560	\$0	\$8,045	\$0	\$0	\$0	\$16,229	\$104,643
2059	100	99	\$65,809	\$14,632	\$0	\$8,164	\$0	\$0	\$0	\$16,251	\$104,856
2060		100	\$41,130	\$14,703	\$0	\$5,246	\$0			\$7,032	\$68,111

Taxes



Your Federal, State, and FICA taxes are calculated and shown below. The State taxes are based on your state of residence or your future state of residence if your plan involves changing your primary home. FICA or payroll taxes are adjusted accordingly if your income is from self-employment or non-covered wages. Federal tax calculations include adjustments for exemptions, AMT, capital gains and interest income, and standard deductions.

Year	Joe's Age	Jenna's Age	Federal	State	Joe's FICA	Jenna's FICA	Total
2018	59	58	\$12,670	\$5,720	\$4,973	\$798	\$24,161
2019	60	59	\$12,975	\$5,798	\$5,010	\$805	\$24,588
2020	61	60	\$13,289	\$5,881	\$5,047	\$814	\$25,031
2021	62	61	\$13,612	\$5,967	\$5,085	\$822	\$25,486
2022	63	62	\$13,945	\$6,059	\$5,123	\$830	\$25,957
2023	64	63	\$3,698	\$2,713	\$0	\$838	\$7,249
2024	65	64	\$6,728	\$3,938	\$0	\$847	\$11,513
2025	66	65	\$10,086	\$5,110	\$0	\$855	\$16,051
2026	67	66	\$2,946	\$2,100	\$0	\$0	\$5,046
2027	68	67	\$2,745	\$1,932	\$0	\$0	\$4,677
2028	69	68	\$2,338	\$1,764	\$0	\$0	\$4,102
2029	70	69	\$6,863	\$3,135	\$0	\$0	\$9,998
2030	71	70	\$8,761	\$3,318	\$0	\$0	\$12,079
2031	72	71	\$9,270	\$3,348	\$0	\$0	\$12,618
2032	73	72	\$9,381	\$3,387	\$0	\$0	\$12,768
2033	74	73	\$9,494	\$3,428	\$0	\$0	\$12,922
2034	75	74	\$9,611	\$3,471	\$0	\$0	\$13,082
2035	76	75	\$9,730	\$3,515	\$0	\$0	\$13,245



Year	Joe's Age	Jenna's Age	Federal	State	Joe's FICA	Jenna's FICA	Total
2036	77	76	\$9,833	\$3,554	\$0	\$0	\$13,387
2037	78	77	\$9,953	\$3,600	\$0	\$0	\$13,553
2038	79	78	\$10,058	\$3,642	\$0	\$0	\$13,700
2039	80	79	\$10,159	\$3,682	\$0	\$0	\$13,841
2040	81	80	\$10,343	\$3,723	\$0	\$0	\$14,066
2041	82	81	\$10,525	\$3,764	\$0	\$0	\$14,289
2042	83	82	\$10,705	\$3,804	\$0	\$0	\$14,509
2043	84	83	\$10,881	\$3,844	\$0	\$0	\$14,725
2044	85	84	\$9,915	\$3,633	\$0	\$0	\$13,548
2045	86	85	\$9,930	\$3,626	\$0	\$0	\$13,556
2046	87	86	\$9,939	\$3,617	\$0	\$0	\$13,556
2047	88	87	\$9,941	\$3,605	\$0	\$0	\$13,546
2048	89	88	\$9,935	\$3,590	\$0	\$0	\$13,525
2049	90	89	\$9,881	\$3,559	\$0	\$0	\$13,440
2050	91	90	\$9,807	\$3,519	\$0	\$0	\$13,326
2051	92	91	\$11,656	\$3,891	\$0	\$0	\$15,547
2052	93	92	\$12,052	\$3,966	\$0	\$0	\$16,018
2053	94	93	\$12,090	\$3,969	\$0	\$0	\$16,059
2054	95	94	\$12,126	\$3,971	\$0	\$0	\$16,097
2055	96	95	\$12,171	\$3,972	\$0	\$0	\$16,143
2056	97	96	\$12,202	\$3,973	\$0	\$0	\$16,175
2057	98	97	\$12,232	\$3,972	\$0	\$0	\$16,204
2058	99	98	\$12,259	\$3,970	\$0	\$0	\$16,229
2059	100	99	\$12,283	\$3,968	\$0	\$0	\$16,251
2060		100	\$5,187	\$1,845	\$0	\$0	\$7,032

Housing

Housing Expenses, like other expenses in this report are shown in "current year dollars" or "today's dollars." For example, since your mortgage is at a fixed rate, you are making payments with cheaper dollars each year, and this is reflected in the declining amounts relative to today's dollars as the years go by. Your property tax and insurance, on the other hand, are either holding steady with inflation each year, or possibly rising if you have indicated that the value of your home will rise faster than inflation.

Year	Joe's Age	Jenna's Age	Rent & Rental Expenses	Mortgage	Property Tax	Maintenance & Condo Fees	Insurance	Net Purchases	Mortgage Balance	Equity
2018	59	58	\$0	\$13,500	\$5,950	\$5,000	\$1,140	\$0	\$145,975	\$245,943
2019	60	59	\$0	\$13,171	\$5,995	\$5,000	\$1,149	\$0	\$129,668	\$265,189
2020	61	60	\$0	\$12,849	\$6,040	\$5,000	\$1,157	\$0	\$114,031	\$283,788
2021	62	61	\$0	\$12,536	\$6,085	\$5,000	\$1,166	\$0	\$99,041	\$301,761
2022	63	62	\$0	\$12,230	\$6,131	\$5,000	\$1,175	\$0	\$84,678	\$319,130
2023	64	63	\$0	\$11,932	\$6,176	\$5,000	\$1,183	\$0	\$70,921	\$335,916
2024	65	64	\$0	\$11,641	\$6,223	\$5,000	\$1,192	\$0	\$57,748	\$352,139



Year	Joe's Age	Jenna's Age	Rent & Rental Expenses	Mortgage	Property Tax	Maintenance & Condo Fees	Insurance	Net Purchases	Mortgage Balance	Equity
2025	66	65	\$0	\$11,357	\$6,269	\$5,000	\$1,201	\$0	\$45,142	\$367,820
2026	67	66	\$0	\$11,080	\$6,317	\$5,000	\$1,210	\$0	\$33,082	\$382,977
2027	68	67	\$0	\$10,810	\$6,364	\$5,000	\$1,219	\$0	\$21,550	\$397,630
2028	69	68	\$0	\$10,546	\$6,412	\$5,000	\$1,228	\$0	\$10,528	\$411,795
2029	70	69	\$0	\$10,289	\$6,460	\$5,000	\$1,238	\$0	\$0	\$425,491
2030	71	70	\$0	\$0	\$6,508	\$5,000	\$1,247	\$0	\$0	\$428,682
2031	72	71	\$0	\$0	\$6,557	\$5,000	\$1,256	\$0	\$0	\$431,897
2032	73	72	\$0	\$0	\$6,606	\$5,000	\$1,266	\$0	\$0	\$435,136
2033	74	73	\$0	\$0	\$6,656	\$5,000	\$1,275	\$0	\$0	\$438,400
2034	75	74	\$0	\$0	\$6,706	\$5,000	\$1,285	\$0	\$0	\$441,688
2035	76	75	\$0	\$0	\$6,756	\$5,000	\$1,294	\$0	\$0	\$445,001
2036	77	76	\$0	\$0	\$6,807	\$5,000	\$1,304	\$0	\$0	\$448,338
2037	78	77	\$0	\$0	\$6,858	\$5,000	\$1,314	\$0	\$0	\$451,701
2038	79	78	\$0	\$0	\$6,909	\$5,000	\$1,324	\$0	\$0	\$455,088
2039	80	79	\$0	\$0	\$6,961	\$5,000	\$1,334	\$0	\$0	\$458,502
2040	81	80	\$0	\$0	\$7,013	\$5,000	\$1,344	\$0	\$0	\$461,940
2041	82	81	\$0	\$0	\$7,066	\$5,000	\$1,354	\$0	\$0	\$465,405
2042	83	82	\$0	\$0	\$7,119	\$5,000	\$1,364	\$0	\$0	\$468,895
2043	84	83	\$0	\$0	\$7,172	\$5,000	\$1,374	\$0	\$0	\$472,412
2044	85	84	\$0	\$0	\$7,226	\$5,000	\$1,384	\$0	\$0	\$475,955
2045	86	85	\$0	\$0	\$7,280	\$5,000	\$1,395	\$0	\$0	\$479,525
2046	87	86	\$0	\$0	\$7,335	\$5,000	\$1,405	\$0	\$0	\$483,121
2047	88	87	\$0	\$0	\$7,390	\$5,000	\$1,416	\$0	\$0	\$486,745
2048	89	88	\$0	\$0	\$7,445	\$5,000	\$1,426	\$0	\$0	\$490,395
2049	90	89	\$0	\$0	\$7,501	\$5,000	\$1,437	\$0	\$0	\$494,073
2050	91	90	\$0	\$0	\$7,557	\$5,000	\$1,448	\$0	\$0	\$497,779
2051	92	91	\$0	\$0	\$7,614	\$5,000	\$1,459	\$0	\$0	\$501,512
2052	93	92	\$0	\$0	\$7,671	\$5,000	\$1,470	\$0	\$0	\$505,273
2053	94	93	\$0	\$0	\$7,728	\$5,000	\$1,481	\$0	\$0	\$509,063
2054	95	94	\$0	\$0	\$7,786	\$5,000	\$1,492	\$0	\$0	\$512,881
2055	96	95	\$0	\$0	\$7,845	\$5,000	\$1,503	\$0	\$0	\$516,728
2056	97	96	\$0	\$0	\$7,904	\$5,000	\$1,514	\$0	\$0	\$520,603
2057	98	97	\$0	\$0	\$7,963	\$5,000	\$1,526	\$0	\$0	\$524,508
2058	99	98	\$0	\$0	\$8,023	\$5,000	\$1,537	\$0	\$0	\$528,441
2059	100	99	\$0	\$0	\$8,083	\$5,000	\$1,549	\$0	\$0	\$532,405
2060		100	\$0	\$0	\$8,143	\$5,000	\$1,560	\$0	\$0	\$536,398

Real Estate

This table presents detail for your Real Estate properties. The Net Cash Flow will also show up in the Income Overview report and equity is also shown in the Net Worth report.



Year	Joe's Age	Jenna's Age	Receipts	Expenses	Mortgage Payments	Net Purchases	Net Cash Flow	Mortgage Balance	Equity
2018	59	58	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2019	60	59	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2020	61	60	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2021	62	61	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2022	63	62	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2023	64	63	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2024	65	64	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2025	66	65	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2026	67	66	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2027	68	67	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2028	69	68	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2029	70	69	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2030	71	70	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2031	72	71	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2032	73	72	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2033	74	73	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2034	75	74	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2035	76	75	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2036	77	76	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2037	78	77	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2038	79	78	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2039	80	79	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2040	81	80	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2041	82	81	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2042	83	82	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2043	84	83	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2044	85	84	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2045	86	85	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2046	87	86	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2047	88	87	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2048	89	88	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2049	90	89	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2050	91	90	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2051	92	91	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2052	93	92	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2053	94	93	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2054	95	94	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2055	96	95	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2056	97	96	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2057	98	97	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2058	99	98	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2059	100	99	\$0	\$0	\$0	\$0	\$0	\$0	\$0
2060		100	\$0	\$0	\$0	\$0	\$0	\$0	\$0



Base Plan Inputs

Current Marital Status: Married

Joe

Date of Birth: 2 Feb 1959
Maximum Age (Year of Death): 100 (2059)
Retirement Age (Year): 69 (2028)

Current/Future Earnings

Computer Tech

Start Year: 2018
Annual Amount: \$65,000
End Year: After 5 years
Value: Today's Dollars
Annual Growth/Reduction: 0.75%

Social Security

Selected Dates

Retirement: Feb 2021
Spousal: Apr 2022
Widow(er)'s: N/A

Social Security Past Earnings

Year	Age	Covered Earnings
1975	16	\$0
1976	17	\$0
1977	18	\$0
1978	19	\$0
1979	20	\$0
1980	21	\$0
1981	22	\$0
1982	23	\$0
1983	24	\$0



Year	Age	Covered Earnings
1984	25	\$0
1985	26	\$0
1986	27	\$0
1987	28	\$0
1988	29	\$0
1989	30	\$0
1990	31	\$0
1991	32	\$0
1992	33	\$0
1993	34	\$0
1994	35	\$0
1995	36	\$0
1996	37	\$0
1997	38	\$0
1998	39	\$0
1999	40	\$0
2000	41	\$0
2001	42	\$0
2002	43	\$0
2003	44	\$0
2004	45	\$0
2005	46	\$0
2006	47	\$0
2007	48	\$0
2008	49	\$0
2009	50	\$0
2010	51	\$0
2011	52	\$0
2012	53	\$0
2013	54	\$0
2014	55	\$0
2015	56	\$0
2016	57	\$0



Year	Age	Covered Earnings
2017	58	\$0

Pensions

Jos's Pension

Start Year: 2024
Annual Amount: \$22,000
Lump Sum Amount: \$0
Today's Dollars or Nominal? Today's
Inflation Indexing: 100%
Covered by Social Security? Yes
Exempt from GPO? Yes

Annuities

Retirement Annuity

Start Year: 2024
Annual Amount: \$12,000
Number of Years Payment Guaranteed: \$20
Annuity Stops After Guarantee Period: Yes
Percentage Payable to Surviving Spouse: 100%
Growth Rate Percentage: 2%
Percentage Taxable: 50%

Retirement Accounts

Retirement Account

Type: Employer-Based Account
Assets: \$400,000

Employee Contributions

Start Year: 2018
Annual Amount: \$6,500
End Year: Retirement
Value: Today's Dollars
Annual Growth/Reduction: 0%

Employer Contributions

Start Year: 2018
Annual Amount: \$2,600
End Year: Retirement
Value: Today's Dollars
Annual Growth/Reduction: 0%



Settings and Assumptions

Nominal Rate of Return for Retirement Accounts 5%
Nominal Rate of Return for Annuitized Assets 3.5%
Future Rate of Return for Retirement Accounts No future rate change
Smooth Withdrawal Start Age 65
Smooth Withdrawal End Age 100
Withdraw from Roth Accounts First? No
Percent of Non-Annuitized Assets to Spend 100%
Percentage of Retirement Assets to Annuitize 0%
Guaranteed Payment Years 0
Does annuity stop after guarantee period? No
Survivor Percentage 100%
Annuity Growth Rate Match inflation
Medicare Part B Enrollment Age 65
Life Insurance Age Limit No Limit - always consider life insurance
Change in Survivors Living Standard 0%
Special Bequest Amount \$0
Funeral Expenses \$0

Jenna

Date of Birth: 3 Mar 1960
Maximum Age (Year of Death): 100 (2060)
Retirement Age (Year): 65 (2025)

Current/Future Earnings

ABC School District Nurse

Start Year: 2018
Annual Amount: \$55,000
End Year: Retirement
Value: Today's Dollars
Annual Growth/Reduction: 1%

Social Security

Selected Dates

Retirement: Apr 2022
Spousal: Apr 2022
Widow(er)'s: Dec 2059



Social Security Past Earnings

Year	Age	Covered Earnings
1976	16	\$500
1977	17	\$500
1978	18	\$800
1979	19	\$1,000
1980	20	\$1,000
1981	21	\$7,500
1982	22	\$13,500
1983	23	\$15,000
1984	24	\$25,000
1985	25	\$29,000
1986	26	\$29,800
1987	27	\$30,000
1988	28	\$32,000
1989	29	\$33,000
1990	30	\$18,500
1991	31	\$0
1992	32	\$0
1993	33	\$0
1994	34	\$0
1995	35	\$0
1996	36	\$0
1997	37	\$0
1998	38	\$0
1999	39	\$0
2000	40	\$0
2001	41	\$0
2002	42	\$0
2003	43	\$0
2004	44	\$0
2005	45	\$0
2006	46	\$0
2007	47	\$0



Year	Age	Covered Earnings
2008	48	\$0
2009	49	\$0
2010	50	\$0
2011	51	\$0
2012	52	\$0
2013	53	\$0
2014	54	\$0
2015	55	\$0
2016	56	\$0
2017	57	\$0

Pensions

Public School Pension

Start Year: 2025
Annual Amount: \$24,000
Lump Sum Amount: \$0
Today's Dollars or Nominal? Today's
Inflation Indexing: 100%
Covered by Social Security? No
Exempt from GPO? No

Retirement Accounts

Personal Retirement Accounts

Type: Individual Account
Assets: \$89,000

Settings and Assumptions

Nominal Rate of Return for Retirement Accounts 5%
Nominal Rate of Return for Annuitized Assets 3.5%
Future Rate of Return for Retirement Accounts No future rate change
Smooth Withdrawal Start Age 65
Smooth Withdrawal End Age 100
Withdraw from Roth Accounts First? No
Percent of Non-Annuitized Assets to Spend 100%
Percentage of Retirement Assets to Annuitize 0%
Guaranteed Payment Years 0
Does annuity stop after guarantee period? No
Survivor Percentage 100%



Annuity Growth Rate Match inflation
Medicare Part B Enrollment Age 65
Life Insurance Age Limit No Limit - always consider life insurance
Change in Survivors Living Standard 0%
Special Bequest Amount \$0
Funeral Expenses \$0

Household

Primary Residence

State: MA
Market Value: \$389,000
Purchase Price: \$97,000
Property Taxes: \$5,950
Homeowners Insurance: \$1,140
Maintenance and Condo Fees: \$5,000
Real Appreciation Rate: 0.75%

Mortgage(s)

Loan Balance: \$159,000
Monthly Payment: \$1,125
Years Remaining: 12
Pre-TCJA Deduction Limit? No

Special Expenses

Big Trip

Tax Treatment: Not tax related
Start Year: 2025
Annual Amount: \$8,000
End Year: 2025
Value: Today's Dollars
Annual Growth/Reduction: 0%

Regular Assets

Savings and Checking \$27,000
Money Market \$27,000
Mutual Funds \$89,000
Individual Stocks \$0
Individual Bonds and CDs \$0
Other Assets \$0



Settings and Assumptions

Inflation Rate 2.5%
Future Inflation Rate No future rate change
Nominal Rate of Return 3.5%
Regular Assets Future Rate of Return No future rate change
Social Security Benefit Change Year: 2018, Percent: 0%
Medicare Part B Premium Real Growth Rate 3%
Load on Life Insurance 15%
Maximum Indebtedness 0
Cost of Selling Home or Real Estate 6%
Tax-Free Municipal Bonds Percentage 0%
Capital Gains or Dividend Percentage 0%
Unrealized Capital Gains 0
Federal Tax Policy Current Tax Law
Federal Income Tax Change Year: 2018, Percent: 0%
Payroll (FICA) Tax Change Year: 2018, Percent: 0%
State Income Tax Change Year: 2018, Percent: 0%
Annual Living Standard Index 100% for all years
Two people can live as cheaply as... 1.6
Cost of Children 70% for all years



Maximized Plan Inputs

This profile includes all Base Profile inputs, settings, and assumptions by default. Inputs, settings, and assumptions for this profile are only listed here if they modify or exclude those items in the Base Profile, or if they are unique to this profile.